

SUMMARY.

Consolidated Fund—

Ordinary Revenue Account—

Expenditure	£	24,708,042
Revenue		23,068,931
Deficit		<u>£1,639,111</u>

Balance brought forward, 1st April, 1930	£	2,356,337
Less—		
Deficit, 1930–31	1,639,111	
Subsidy on expenditure out of Unemployment Fund	159,247	
Subsidies to local authorities in respect of unemployment relief	116,768	
Advances to Rural Intermediate Credit Board	127,900	
Expenditure in connection with Hawke's Bay earthquake	29,536	
Expenditure in connection with West Coast earthquake	174	
Advance to Westport Harbour Account	5,000	
		<u>2,077,736</u>

Balance, 31st March, 1931	<u>£278,601</u>
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This balance was made up as follows:—

Cash	£	151,105
Imprests outstanding		127,496
		<u>£278,601</u>

Revenue apart from items earmarked for highways showed a comparative decrease compared with the previous year of	£	2,610,730
Customs revenue shortage		924,024
Interest on railway capital—shortage		695,000
Stamp and death duties—shortage		392,665
Income-tax—surplus		43,606

SUMMARY OF EXPENDITURE.

Public-debt charges	£	10,952,505
Social services—		
Education	3,354,545	
Pensions and family allowances	3,025,206	
Health and hospitals	1,219,184	
Roads and highways	1,875,609	
Defence—land, sea, and air	821,644	
Agriculture	418,913	
All other items	3,040,436	
		<u>£24,708,042</u>

No Treasury revenue bills outstanding at end of year.