

1931.  
NEW ZEALAND.

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# REPAYMENT OF THE PUBLIC DEBT.

REPORT AND ACCOUNTS OF THE PUBLIC DEBT COMMISSION FOR THE YEAR ENDED  
31ST MARCH, 1931.

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*Presented to both Houses of the General Assembly in compliance with Section 14 of the Repayment of the Public Debt Act, 1925.*

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## REPORT

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Wellington, 28th July, 1931.

THE Public Debt Commission has the honour to lay before Parliament the account of its transactions for the year ended 31st March, 1931.

The following certificate in terms of the Repayment of the Public Debt Act, 1925, was furnished by the Controller and Auditor-General:—

Pursuant to section 7 of the Repayment of the Public Debt Act, 1925, I hereby certify that—

- (a) The total amount of the public debt within the meaning of that Act outstanding at the end of the financial year ended on the 31st day of March, 1931, was two hundred and three million two hundred and ninety-one thousand five hundred and three pounds fifteen shillings and eightpence (£203,291,503 15s. 8d.).
- (b) The amount of the public debt repaid or redeemed under the provisions of that Act within the financial year aforesaid was one million two hundred and nine thousand nine hundred and twenty-seven pounds eleven shillings and tenpence (£1,209,927 11s. 10d.).
- (c) The aggregate amount of the public debt that has been so repaid or redeemed since the commencement of the Act and to the end of the financial year aforesaid was six million two hundred and forty-five thousand nine hundred and sixty-three pounds (£6,245,963).

G. F. C. CAMPBELL,  
Controller and Auditor-General.

In terms of section 11 of the Repayment of the Public Debt Act, 1925, the sum of £1,207,058 12s. 6d. was paid to the credit of the Public Debt Repayment Account from the Ordinary Revenue Account of the Consolidated Fund, and of this sum, together with the balance at the beginning of the year (£3,052 14s. 2d. and interest on investments £50 14s. 2d.), the amount of £1,209,927 11s. 10d. was utilized in the discharge of the public debt of securities of a nominal amount of £1,209,927 11s. 10d., as per statement hereunder.