

Increased quantities of all the items enumerated in the table, except hides and calf-skins, rabbit-skins, wool, and kauri-gum, were shipped in 1930 as compared with 1929, while increased values were recorded as well in the case of frozen beef, frozen lamb, frozen mutton, gold, and sausage-skins. Substantial reductions of £7,694,844 and £1,373,971 were recorded in the values of exports of wool and butter respectively, the recession in the value of the latter item occurring in spite of a considerable increase in quantities shipped.

Information concerning the direction of our export trade is disclosed by the table which follows, the figures being shown for the last four years :—

*Value of New Zealand's Exports according to Country of Destination, 1927-30.*

—	1927.	1928.	1929.	1930.
British Possessions, Protectorates, &c.—	£	£	£	£
United Kingdom .. .. .	36,877,887	40,510,075	40,956,706	36,028,715
Australia .. .. .	3,665,962	3,402,655	2,338,574	1,547,953
Canada .. .. .	1,666,598	2,469,150	3,353,975	2,539,206
All other British countries .. .. .	551,130	873,783	809,750	760,959
	42,761,577	47,255,663	47,459,005	40,876,833
Foreign Countries and Possessions—				
United States of America .. .. .	2,681,091	4,260,315	3,653,327	2,116,752
France .. .. .	1,008,291	1,800,897	1,768,399	519,727
Germany .. .. .	1,139,654	1,290,071	1,220,899	401,084
All other foreign countries .. .. .	905,741	1,581,535	1,477,433	1,026,296
	5,734,777	8,932,818	8,120,058	4,063,859
Totals, all countries .. .. .	48,496,354	56,188,481	55,579,063	44,940,692

Exports to British countries during 1930 showed a recession of £6,582,172 as compared with the 1929 figures, while exports to foreign countries showed a reduction of £4,056,199. In 1930 91·0 per cent. of total exports was shipped to British countries and 9·0 per cent. to foreign countries, whereas in 1929 the figures were 85·4 per cent. and 14·6 per cent. respectively.

The percentages of total exports shipped to each of the principal countries trading with the Dominion during the last four calendar years are shown in the following table :—

—	1927.	1928.	1929.	1930.
	Per Cent.	Per Cent.	Per Cent.	Per Cent.
United Kingdom .. .. .	76·04	72·09	73·69	80·17
United States of America .. .. .	5·53	7·58	6·57	4·71
Australia .. .. .	7·56	6·05	4·21	3·45
Canada .. .. .	3·44	4·39	6·03	5·65
France .. .. .	2·08	3·20	3·18	1·15
Germany .. .. .	2·35	2·30	2·20	0·89
Belgium .. .. .	0·34	0·54	0·45	0·44
Japan .. .. .	0·52	1·17	0·77	0·35

The proportion of total trade conducted with the United Kingdom has steadily risen during the last three years, and in 1930 represented 80·17 per cent. of the whole. The United States, which in 1928 and 1929 had occupied the second place of importance in so far as our export trade was concerned, was supplanted by Canada in 1930. In the case of the United States the percentage fell from 7·58 in 1928 to 6·57 per cent. in 1929, and then declined still further to 4·71 per cent. in 1930. The proportion of total trade conducted with Canada, on the other hand, rose from 4·39 per cent. in 1928 to 6·03 per cent. in 1929, and then receded to 5·65 per cent. in 1930. Trade with Australia has shown a steady decline during the last four years, the percentage falling from 7·56 in 1927 to 3·45 in 1930.