

Progress of the Fund.—The following table illustrates the position of matters in relation to the fund since its inception :—

	Year ended 31st December,				Year ended 31st March, 1931.
	1908.	1912.	1916.	1921.	
Total number of contributors	7,235	10,027	13,313	15,782	18,197
Total amount contributed annually ..	£79,831	£109,840	£141,844	£248,020	£270,316
Interest received	£1,295	£16,257	£42,314	£85,312	£162,888
Number of pensions and allowances payable	122	683	1,233	1,949	2,953
Annual value of retiring and other allow- ances payable	£8,881	£53,385	£88,392	£163,355	£383,923
Total amount of contributions refunded ..	£484	£10,749	£23,391	£51,705	£40,754
Expenses of administration	£890	£1,144	£2,318	£4,615	£8,418
Total amount of accumulated fund ..	£71,481	£423,556	£896,568	£1,716,837	£2,917,154

JAS. B. DONALD, Chairman.