

1931.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

(TWENTY-THIRD ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE FINANCIAL YEAR
ENDED 31st MARCH, 1931.

Presented to Parliament pursuant to the provisions of the Public Service Superannuation Act, 1927.

R E P O R T.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund:—

The Revenue Account, Balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table:—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	421	301	722	£ s. d. 97,624 0 0	£ s. d. 4,881 4 0
6	79	20	99	22,075 16 8	1,324 11 0
7	50	2	52	14,006 5 0	980 8 9
8	24	2	26	7,489 3 4	599 2 8
9	6	2	8	1,920 16 8	172 17 6
10	2	..	2	494 8 4	49 8 10
Transferred from other funds	20	1	21	2,724 15 0	150 10 9
Totals ..	602	328	930	146,335 5 0	8,158 3 6

The following table contains particulars of the public servants who were contributing to the fund on 31st March, 1931 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution:—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	12,555	2,004	14,559	£ s. d. 3,752,792 15 0	£ s. d. 187,639 12 9
6	1,524	168	1,692	560,714 3 4	33,642 17 0
7	989	114	1,103	363,895 0 0	25,472 13 0
8	538	63	601	202,539 15 10	16,203 3 8
9	180	20	200	66,635 0 0	5,997 3 0
10	39	3	42	13,609 18 4	1,360 19 10
Totals ..	15,825	2,372	18,197	4,960,186 12 6	270,316 9 3

Retiring and other Allowances.—Pensions for £29,618 8s. per annum were granted during the year as follows: For age or length of service, £23,556 5s. to 108 members (98 male and 10 female members); for medical unfitness for duty, £2,219 6s. to 25 members; to widows and children of deceased members, £2,387 per annum to 77 widows, and £1,248 per annum to 48 children.