

1931.  
NEW ZEALAND

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NATIONAL PROVIDENT FUND.

TWENTIETH ANNUAL REPORT OF THE BOARD, FOR THE YEAR ENDED 31st DECEMBER, 1930.

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*Prepared in Terms of Section 72 of the National Provident Fund Act, 1926.*

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At the 31st December, 1930, the contributors to the fund totalled 31,293. The total income for the year amounted to £459,151 0s. 3d., including £254,380 3s. 6d. paid by contributors and £152,631 13s. interest. The fund at the end of the year totalled £2,936,203 6s. 11d., an increase of £337,221 19s. 7d.

The benefits paid out by the fund during the year amounted to £169,143 16s. 8d., including maternity benefits of £42,984.

The rate of interest earned was £5 13s. 5d., as compared with £5 14s. 2d. for the previous year.

The expenses of administration in respect of ordinary contributors to the fund continue to show a satisfactory decrease, the percentage being 20·2, against 21·02 for the previous year.

JAS. B. DONALD,  
Chairman of the Board.

R. WITHEFORD,  
Deputy Superintendent of the Fund.

Wellington, 29th May, 1931.

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