

REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED
31ST DECEMBER, 1930.

	£	s.	d.		£	s.	d.
Amount of funds at 1st January, 1930	7,926,524	12	11	Death claims under assurance policies, including bonus additions	224,226	4	0
Renewal premiums—Assurance, Annuity, and Endowment	592,601	7	5	Endowment Assurances matured, including bonus additions	300,053	3	0
New premiums (including instalments of first year's premiums falling due in the year)	58,380	14	3	Endowments matured	7,611	5	0
Single premiums—Assurance and Endowment	5,769	6	2	Premiums returned on endowments	118	7	3
Consideration for Annuities	18,598	2	10	Bonuses surrendered for cash	9,195	5	9
				Annuities	23,459	18	2
Interest and Rent	463,757	0	8	Surrenders	41,938	2	10
Less land and income tax, £20,620				Loans released by surrender	66,632	11	5
16s. 10d.; property expenses, £4,163 15s. 8d.	24,784	12	6				
	438,972	8	2	Commission, new*	34,463	16	11
				„ renewal	4,542	3	7
					39,006	0	6
				Contribution to Public Service Superannuation Fund	1,465	9	10
				Expenses of management—			
				Salaries—	£	s.	d.
				Head Office	21,992	9	10
				Branch offices and agents	12,532	18	3
				Extra clerical assistance	3,130	3	2
				Medical fees and expenses	2,626	13	9
				Travelling-expenses	623	6	8
				Advertising	592	10	2
				Printing and stationery	1,537	0	4
				Rent	4,973	5	11
				Postage and telegrams	1,795	11	4
				Exchange	43	9	10
				General expenses	3,445	9	0
					53,292	18	3
				Transfer to Investment Fluctuation Reserve Account	25,000	0	0
				Amount of funds, 31st December, 1930	8,248,847	5	9
	£9,040,846	11	9		£9,040,846	11	9

* Including agents' allowances.

BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31ST DECEMBER, 1930.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	8,248,847	5	9	Loans on policies	1,073,398	8	1
Claims admitted, proofs not yet completed	33,427	4	2	New Zealand Government securities	2,198,160	0	0
Annuities	349	7	0	Rural Advances Bonds	85,395	0	0
Commission	884	13	5	Municipal Corporation debentures	266,767	13	2
Medical fees	218	18	6	County securities	105,660	0	5
Premium and other deposits	11,474	15	9	Harbour Board debentures	27,600	0	0
Sundry creditors	5,307	3	2	Town Board debentures	28,778	12	11
Accident and Fidelity Fund	4,381	18	5	Road Board debentures	21,800	0	0
Investment Fluctuation Reserve	238,881	10	0	Drainage Board debentures	1,759	8	8
Sinking Funds on Local Body Loans	14,790	4	4	Power Board debentures	715,331	10	9
				Landed and house property	143,248	0	1
				Landed and house property (leasehold)	1,775	9	3
				Mortgages on property	3,677,923	8	5
				Properties acquired by foreclosure	4,993	5	0
				Overdue premiums on policies in force	9,124	9	8
				Outstanding premiums due but not overdue	59,619	17	9
					68,744	7	5
				Overdue interest	9,684	7	7
				Outstanding interest due but not overdue	12,826	18	6
				Interest accrued but not due	111,416	0	5
					133,927	6	6
				Sundry debtors	1,294	1	4
				Cash in hand and on current account	2,006	8	6
	£8,558,563	0	6		£8,558,563	0	6

A. E. ALLISON, Commissioner.

H. ROSE, Secretary.

Government Life Insurance Department.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.