

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1930.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	221,909	19	3	Bonus rebate to policyholders ..	27,001	14	0
Profit on realization of investments ..	794	4	3	Losses by fire (after deduction of reinsurances) ..	90,001	2	2
Other receipts—Interest, com- mission, and rent ..	51,732	0	8	Appropriated to reserve for unearned premiums (in addition to £87,196 6s. 8d. already reserved)	1,567	13	0
Less land-tax ..	2,223	7	2	Income-tax ..	21,153	14	9
	49,508	13	6	Commission ..	10,838	13	7
				Salaries ..	28,175	13	1
				Contribution to Public Service Superannuation Fund ..	942	9	5
				Contributions to Fire Boards under the Fire Bri- gades Act, 1908 ..	8,027	13	5
				Expenses of management— Travelling-expenses ..	1,807	7	0
				Printing, stationery, and ad- vertising ..	1,382	7	1
				Rent ..	1,779	3	8
				Exchange ..	43	11	10
				Postages, telegrams, cablegrams, and sundry charges ..	3,252	3	4
					8,264	12	11
				Office equipment ..	1,131	5	6
				Office premises—Depreciation ..	3,271	15	11
					200,376	7	9
				Investments Fluctuation Reserve Fund ..	6,000	0	0
				Reinsurance Reserve Fund ..	15,000	0	0
				Bonus Rebate Reserve ..	500	0	0
				Office premises—Written off ..	5,000	0	0
				Amount of fire-insurance funds at end of year ..	45,336	9	3
					£272,212	17	0
					£272,212	17	0

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1930.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital authorized by the State Fire Insurance Act, 1908 ..	100,000			Government war-loan securities ..	112,140	11	3
Less not raised ..	100,000			Other Government securities ..	264,950	0	0
			Nil.	Local-authority securities ..	132,550	10	9
Reserve Fund ..	644,394	5	11	Rural Advances bonds ..	14,175	0	0
Investments Fluctuation Reserve Fund ..	22,000	0	0	Rural Intermediate Credit bonds ..	20,000	0	0
Reserve for unearned premiums ..	88,763	19	8	Fixed deposits and at short call ..	110,000	0	0
Bonus Rebate Reserve ..	29,000	0	0	Land and buildings ..	204,671	8	5
Reinsurance Reserve Fund ..	60,000	0	0	Outstanding premiums ..	8,618	2	1
Premium and other deposits ..	1,061	0	0	Interest accrued but not due ..	10,404	18	1
Outstanding fire losses ..	6,052	0	0	Rent accrued or due ..	247	18	10
Government taxes ..	21,153	14	9	Rent overdue ..	189	3	2
Sundry creditors ..	10,019	2	8	Sundry debtors ..	579	6	8
Other amounts owing by the Office— Reinsurance premiums due ..	174	10	6	Cash in Bank of New Zealand at Wellington, or in transit to Wellington ..	52,805	1	8
Commission ..	1,727	12	7	Imprest Account balances— Head Office ..	38	14	5
Printing, stationery, and adver- tising ..	16	3	11	Auckland ..	1	10	11
Postages and sundry charges ..	1,877	11	3	Hamilton ..	0	0	3
			3,795	18	3		
Fire-insurance funds, as per Revenue Account ..	45,336	9	3	New Plymouth ..	2	14	9
				Palmerston North ..	2	18	5
				Napier ..	8	2	1
				Nelson ..	17	1	6
				Christchurch ..	36	16	10
				Timaru ..	2	8	3
				Dunedin ..	78	15	4
				Invercargill ..	55	6	10
					244	9	7
							53,049
							11
							3
							£931,576
							10
							6

30th April, 1931.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

J. H. JERRAM, General Manager.
C. B. REDWARD, Accountant.

Approximate Cost of Paper.—Preparation, not given; printing (1,775 copies), £4.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1931.

Price 3d.]