## STATEMENT No. 1—continued.

General Balance-sheet as at 31st March, 1931.

| Liabilities.   |  |  | Assets.     |   |  |                           |
|--|--|--|-------------|---|--|---------------------------|
| Sundry creditors General creditors (including unpaid wages) Government Departments   | £ s. d<br>230,206 11 5<br>19,610 6 8   | 5  | s. d.       | Sawmills, Bush areas and stocks of timber Stores and material on hand   | £ s. d.  | £ s. d.<br>198,629 18 5   |
| Consolidated Fund (interest unpaid)  | 3,726 18                               |  | 16 2        | Stores Branch Subsidiary services   | 758,228 18 11<br>9,362 14 0                          | 767,591 12 11             |
| Harbour Boards, shipping companies, and other carriers   | 14,161 1 6<br>4,845 6 8                |  | 7 11        | Sundry assets— Advertising Branch Refreshment Branch Road motor services Housing improvement                                    | 44,345 16 8<br>30,331 15 1<br>651 8 4<br>16,007 1 7  | 91,336 1 8                |
| Items to be written off on receipt of parliamentary authority  | 1,378,316 10 13                        | 4,522 1  |             | Sundry debtors— Advances to capital Government Departments Advances to railway employees under section 15                       | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |                           |
| Fire Workers' Compensation Slips, Floods. and Accidents Equalization Account   | 43,349 4 7<br>12,230 0 0<br>48,856 7 0 | 3  |             | (5) of Government Railways Act, 1927 Work in progress and sundry debtors  | 8,016 7 5<br>74,584 19 3                             | 214,319 18 1              |
| Betterments Reserve Account —<br>Refreshment Branch<br>Reserve Account for Deprecia-<br>tion of Capital Assets             | 1,658,252 19                           | 4,006 I  |             | Outstanding at stations—<br>Cash in hand<br>Freight owing by Govern-<br>ment Departments  | 13,304 7 4 $12,665$ 15 3                             | 211,010 10 1              |
| Relaying Reserve Reserve for Renewal of Signal and Electrical Equipment Reserve for Renewal of Re- freshment Branch Equip- | 370,657 7 2<br>36,671 19 6             | 3  |             | Freight owing by sundry debtors  Investments, Sick Benefit Fund Cash in Working Railways Ac-                                    | 154,763 16 2   | 180,733 18 9<br>9,185 8 0 |
| ment Sick Benefit Fund   | 2,328 0 0                              | $\begin{array}{c} 2,067,910 \\ 10,248 \end{array}$ | 6 2<br>8 11 | Accumulated loss, being payments in excess of net earnings made to Consolidated   | • •  | 488,177 2 8               |
|  |  |  |             | Fund on account of interest<br>from 1st April, 1925, to 31st<br>March, 1930<br>Less advance from Con-<br>solidated Fund written | 2,042,016 12 9                                       |                           |
|  |  |  |             | off   | 150,000 0 0  | ,892,016 12 9             |
|  |  | £3,841,990 1                                       | 13 3        |   | £3   | 3,841,990 13 3            |

## H. VALENTINE, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly set out the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.