

KAURI-GUM INDUSTRY ACCOUNT.

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Gum on hand, 1st April, 1930	5,151	10	2	By Sales of gum	2,477	9	10
				Gum on hand, 31st March, 1931 ..	2,648	10	6
				Balance to Profit and Loss Account..	25	9	10
	£5,151	10	2		£5,151	10	2

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Trading Account	25	9	10	By Interest on investments	346	6	0
Gum-cleaning expenses	313	0	0	Interest allowed on Sinking Fund contributions	31	18	5
Wages	14	3	5	Miscellaneous	1	0	0
Freight and cartage	4	1	9	Balance, net loss for year, carried down ..	3,210	16	3
Depreciation	13	0	0				
Insurance	40	1	8				
Printing and stationery	2	2	6				
Rent	267	3	3				
General expenses	196	17	10				
Interest on debentures	2,714	0	5				
	£3,590	0	8		£3,590	0	8
	£	s.	d.		£	s.	d.
To Balance from previous year	61,103	11	3	By Adjustment on account previous year ..	173	17	2
Balance carried down	3,210	16	3	Balance—Accumulated loss to 31st March, 1931	71,350	2	2
Loss on realization	7,209	11	10				
	£71,523	19	4		£71,523	19	4

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

Receipts.	£	s.	d.	Payments.	£	s.	d.
To Cash in Public Account, 1st April, 1931 ..	16,722	1	7	By Expenditure under section 4, Kauri-gum			
Sales of gum	3,009	13	0	Industry Amendment Act, 1914	767	8	10
Proceeds derived from sale of sundry assets ..	136	13	7	Securities redeemed and cancelled	18,000	0	0
Interest on investments	506	2	5	Cost of exchange on cash remitted to London			
				for investment	19	3	10
				Cash in Public Account at 31st March, 1931 ..	1,587	17	11
	£20,374	10	7		£20,374	10	7

BALANCE-SHEET AS AT 31ST MARCH, 1931.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Capital				Realization Account—Assets in course of realization	7,839	11	7
Debentures at 4 per cent.	57,000	0	0	Gum on hand	2,648	10	6
Crown Lands Account	500	0	0	Advances on gum	27	11	11
	57,500	0	0	Debtors—			
Consolidated Fund, for interest paid on debentures	18,665	12	6	Kauri-peat Oils	52	6	8
Interest accrued but not due	938	19	8	Sundry	25	16	0
Creditors—					78	2	8
Interest due and unpaid on debentures	9	17	3	Investment in Public Debt Redemption Fund ..	829	19	6
Kauri-gum Control Board	39	15	0	Losses in Suspense Account	58	18	4
	49	12	3	Profit and Loss Account	71,350	2	2
Writings-off reserve	7,268	10	2	Cash in Public Account	1,587	17	11
	£84,420	14	7		£84,420	14	7

W. ROBERTSON, Under-Secretary for Lands.
W. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Trading and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The certificate of the Secretary has been accepted for the stocks of gum on hand; (2) losses of stocks of gum amounting to £6,108 8s. 10d., the value of the accumulated shrinkage and dust, have been written off without the authority of Parliament.—G. F. C. CAMPBELL, Controller and Auditor-General.

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