

## RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1931.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Cash in Public Account, 1st April, 1930 ..	2,418	4 2	By Drainage-works, stop-banks, clearing channels, and other expenditure incidental to drainage operations ..	4,772	9 5
Rents .. .. .	115	8 6	Engineering and administration expenses ..	399	17 7
Rates .. .. .	7,824	16 8	Fuel .. .. .	16	6 4
"Thirds" .. .. .	12	1 5	Legal expenses .. .. .	63	3 0
Interest on investments .. .. .	16	17 3	Material and stores .. .. .	68	12 9
Temporary advances from other accounts under section 40, Public Revenues Act, 1926 ..	1,000	0 0	Plant and machinery .. .. .	101	12 9
Sundries .. .. .	382	13 10	Loose tools .. .. .	1	18 4
			Compensation for accident .. .. .	17	16 0
			Refund of rates .. .. .	6	19 5
			Exchange on cheque recouped to Consolidated Fund .. .. .	15	3 3
			Temporary transfers from other accounts repaid ..	1,000	0 0
			Balance—Cash in Public Account .. ..	5,306	3 0
	<u>£11,770</u>	<u>1 10</u>		<u>£11,770</u>	<u>1 10</u>

## REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Interest on debentures .. .. .	20,257	6 10	By Interest on investments .. .. .	16	17 3
Interest on temporary advances .. .. .	23	6 10	Accrued rent .. .. .	154	17 10
Exchange recouped to Consolidated Fund ..	15	3 3	"Thirds" .. .. .	12	1 5
			Capitalized interest under section 12, Finance Act, 1927 (No. 2) .. .. .	7,874	18 2
			Interest recoverable by rates .. .. .	4,000	0 0
			Balance transferred to Drainage Works Account ..	8,237	2 3
	<u>£20,295</u>	<u>16 11</u>		<u>£20,295</u>	<u>16 11</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1931.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Loan Account.. .. .	515,500	0 0	Drainage-works—Expenditure in connection therewith (including wages, supplies, administration and engineering expenses, depreciation of plant and capitalized interest charges—		
Less loans redeemed under Public Debt Repayment Act, 1925—Securities cancelled and amount written off as <i>per contra</i> .. .. .	15,500	0 0	Reduction under section 22, Finance Act, 1925 .. .. .	375,131	0 4
Loan capital as under—			Less securities and amounts written off as <i>per contra</i> ..	15,500	0 0
Debentures at—£				359,631	0 4
3½ per cent... 25,000			Drainage-works—cost recoverable out of rates .. .. .	205,000	0 0
3¾ per cent... 10,000			Capitalized interest—Section 12, Finance Act, 1927 (No. 2) ..	40,373	1 4
4 per cent... 405,000				245,373	1 4
4½ per cent... 55,000			Plant and machinery .. .. .	11,740	18 8
5½ per cent... 5,000			Buildings .. .. .	1,153	5 5
	500,000	0 0	Loose tools .. .. .	253	16 9
Loans redeemed from Consolidated Fund .. .. .	2,500	0 0	Live-stock .. .. .	1	13 7
Less sinking fund in hands of Public Trustee .. .. .	1,525	16 0	Material and stores .. .. .	769	6 4
			Fuel .. .. .	28	9 0
Consolidated Fund—			Land for Settlements Account ..	20	0 0
Interest paid on loan capital ..	120,920	3 1	Sundry debtors—		
Interest on temporary advances ..	387	2 3	Rates .. .. .	6,821	0 11
			Law-costs .. .. .	121	8 4
Unpaid purchase-money for land taken .. .. .			Rents .. .. .	5	2 4
Sundry creditors—			Miscellaneous .. .. .	36	7 2
Interest on debentures .. .. .	96	13 2	Departmental .. .. .	28	1 11
Miscellaneous .. .. .	617	14 5		7,012	0 8
Departmental .. .. .	49	5 4	Stamps on hand .. .. .		0 6 0
			Losses in Suspense .. .. .		6 4 2
Interest on debentures accrued but not due.. .. .			Cash.. .. .		5,306 3 0
Rate Account—					
Capital .. .. .	752	7 5			
Maintenance .. .. .	1,976	7 11			
Suspense Account .. .. .					
Writings off in Suspense Account ..					
Payments in advance—					
Rates .. .. .	33	13 5			
Rent .. .. .	0	2 6			
Miscellaneous .. .. .	0	9 0			
	<u>£631,296</u>	<u>5 3</u>		<u>£631,296</u>	<u>5 3</u>

6th July, 1931.

W. ROBERTSON, Under-Secretary for Lands.  
W. E. SHAW, Accountant.

I hereby certify that the Receipts and Payments, Rate, and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

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