

NEW ZEALAND STATE COAL-MINES—*continued.*

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1931.

Name of Works.	Total Capital Expenditure.		Total Amount of Depreciation written off.		Assets as per Balance-sheet, 1931.		Net Profits.		Net Losses.		Liabilities as per Balance-sheet, 1931.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Point Elizabeth Colliery ..	98,210	9 0										
Less sales and loss by fire ..	2,291	6 11										
	95,919	2 1	95,919	2 1	..		147,583	4 11	..		..	
Liverpool Colliery ..	310,762	6 7										
Less sales and loss by fire ..	4,634	18 10										
	306,127	7 9	204,499	13 8	101,627	14 1	59,791	5 0	..		11,242	18 0
Seddonville Colliery ..	38,243	2 5										
Less sales ..	548	17 0										
	37,694	5 5	37,694	5 5	..		..		37,300	10 10	..	
Briquette-works property ..	16,135	2 6										
Less sales of plant ..	2,066	5 0										
	14,068	17 6	14,068	17 6	..		..		22,660	18 10	..	
Prospecting on State Coal Reserve	1,666	10 1	389	4 0	1,277	6 1	..		..		..	
Plant, buildings, &c., on hire ..	4,631	12 1	1,786	1 5	2,845	10 8	96	12 0	..		..	
Charming Creek prospecting ..	5,956	18 6	5,956	18 6	..		..		5,843	17 2	..	
James Colliery ..	68,978	10 8										
Less sales and transfers, &c.	933	19 1										
	68,044	11 7	29,151	2 7	38,893	9 0	3,124	14 2	..		5,735	11 1
MacDonald Colliery ..	93,600	4 11	3,330	2 9	90,270	2 2	..		5,005	3 9	..	
Wellington Depot property ..	18,975	10 1										
Less sales and transfers ..	863	14 9										
	18,111	15 4	9,076	6 1	9,035	9 3	..		2,456	18 0	765	2 5
Christchurch Depot property	13,416	2 6										
Less sales and loss on horses	269	9 0										
	13,146	13 6	8,870	18 3	4,275	15 3	11,679	8 10	..		3,035	1 0
Wanganui Depot property ..	3,732	9 3										
Less sales and loss on horses	174	12 5										
	3,557	16 10	2,932	14 4	625	2 6	..		908	4 4	156	6 0
Dunedin Depot property ..	2,023	3 7										
Less sale of plant ..	641	10 0										
	1,381	13 7	1,381	13 7	..		..		4,248	3 5	..	
Hulks property ..	4,033	15 5										
Less sales ..	1,948	17 0										
	2,084	18 5	2,084	18 5	..		1,786	12 11	..		..	
Office furniture ..	189	13 9										
Less sales ..	17	5 0										
	172	8 9	172	8 9	..		..		172	8 9	..	
Grand total ..	680,555	11 4										
Less losses and sales	14,390	15 0										
	666,164	16 4	417,314	7 4	248,850	9 0	..		..		..	
Royalties (from 1/4/28 only) ..	..	..	..	..	..		12,402	16 10	..		..	
Interest on investments ..	..	..	..	..	..		29,376	5 4	..		..	
Discounts ..	..	..	..	..	..		13	2 9	..		..	
Cash lost (highway robbery) ..	..	..	..	..	..		..		89	0 1	..	
Totals, profit and loss ..	..	..	..	..	..		265,854	2 9	78,685	5 2	..	
Balance, profits over losses ..	..	..	..	..	..		..		187,168	17 7	..	
							265,854	2 9	265,854	2 9		
Stocks on hand less provisionally written off	..	..	..	..	43,895	7 0	..		..		..	
Investments (ordinary) ..	..	..	..	..	39,300	0 0	..		..		..	
Carried forward ..	..	..	..	..	332,045	16 0	..		..		20,934	18 6