

FISHING-INDUSTRY PROMOTION ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1931.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	5,571	19	2	Investment Account—Principal owing on bills of sale	679	4	2
Less loan liability redeemed and discharged from Consolidated Fund	1,036	19	2	Temporary advances to Settlers Branch	3,600	0	0
	4,535	0	0	Sinking Fund investments held by Public Debt Redemption Fund			*52 9 10
Less loan liability redeemed by Public Debt Repayment Account	1,060	0	0	Interest on bills of sale—			
				Overdue	12	19	9
				Accrued	11	7	6
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926	1,060	0	0				24 7 3
Income-tax Suspense Account		8	3 3	Sundry debtors		10	1 0
Interest on loans—				Profit and Loss Account		299	8 2
Overdue	86	1	10	Cash in hand and in bank at 31st March, 1931		26	1 0
Accrued	50	19	11				
			137 1 9				
Sinking Fund			11 6 5				
			<u>£4,691 11 5</u>				<u>£4,691 11 5</u>

* This amount includes the sum of £41 3s. 5d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Management Expenses Account	17	2	0	By Interest Account—Gross profits	50	6	8
Income-tax		8	3 3				
Balance—Net profits for the year	25	1	5				
			<u>£50 6 8</u>				<u>£50 6 8</u>
			£ s. d.				£ s. d.
To Balance at 31st March, 1930	324	9	7	By Net profits for the year	25	1	5
				Balance	299	8	2
			<u>£324 9 7</u>				<u>£324 9 7</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Interest on loans	155	2	6	By Interest on bills of sale	42	5	1
Less accrued at 31st March, 1930	50	19	11	Less overdue and accrued at 31st March, 1930	33	2	5
			104 2 7				9 2 8
Interest on loans accrued but not due			50 19 11	Interest on bank balances		0	16 9
Balance—Gross profits transferred to Profit and Loss Account			50 6 8	Interest on temporary advances to Settlers Branch		171	2 6
				Interest on bills of sale—			
				Overdue at 31st March, 1931	12	19	9
				Accrued at 31st March, 1931	11	7	6
							24 7 3
			<u>£205 9 2</u>				<u>£205 9 2</u>

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Administration expenses	10	0	0	By Balance transferred to Profit and Loss Account	17	2	0
Audit Office services	5	0	0				
Survey fees	2	2	0				
			<u>£17 2 0</u>				<u>£17 2 0</u>

State Advances Office, Wellington, 13th June, 1931.

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.