

**COLD-STORAGE ADVANCES ACCOUNT.**

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1931.

<i>Liabilities.</i>								<i>Assets.</i>			
	£	s.	d.	£	s.	d.		£	s.	d.	
Sundry loans .. .. .	82,750	0	0				Investment Account—Principal owing by mort-				
Less loan liability redeemed and discharged from Consolidated Fund .. .. .	7,500	0	0				gagors .. .. .	20,090	10	0	
							Temporary advances to Settlers Branch .. .. .	41,700	0	0	
	75,250	0	0				Sinking Fund investments held by Public Debt Redemption Fund .. .. .	*1,198	5	1	
Less loan liability redeemed by Public Debt Repayment Account .. .. .	1,530	0	0				Interest on mortgages— .. .. .	£	s.	d.	
				73,720	0	0	Overdue .. .. .	1,103	9	5	
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926 .. .. .				1,530	0	0	Accrued .. .. .	397	4	0	
Interest on loans— .. .. .	£	s.	d.								
Overdue .. .. .	2,270	8	0								
Accrued .. .. .	244	3	5								
Reserve for bad debts .. .. .				2,514	11	5	Sundry debtors .. .. .	1,500	13	5	
Sinking Fund .. .. .				10,068	16	1	Realization Suspense Account .. .. .	23	2	0	
				609	14	0	Profit and Loss Account .. .. .	10,068	16	1	
							Cash in hand and in bank at 31st March, 1931 .. .. .	13,753	10	6	
				£88,443	1	6					

\* This amount includes the sum of £588 11s. 1d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Management Expenses Account	..	..	115	0	0	By Interest Account—Gross profits	..	..	159	11	8
Loss on realization of securities	..	..	10,068	16	1	Balance—Loss for the year	..	..	10,024	4	5
			<hr/>						<hr/>		
			£10,183	16	1				£10,183	16	1
			<hr/>						<hr/>		
			£	s.	d.				£	s.	d.
To Balance as at 31st March, 1930	..	..	3,729	6	1	By Balance	..	..	13,753	10	6
Loss for the year	..	..	10,024	4	5						
			<hr/>						<hr/>		
			£13,753	10	6				£13,753	10	6
			<hr/>						<hr/>		

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>	£	s.	d.		£	s.	d.
To Interest on loans ..	2,948	16	0				
Less accrued at 31st March, 1930	<u>244</u>	<u>3</u>	<u>5</u>				
				2,704	12	7	
Interest on loans accrued but not due ..				<u>244</u>	<u>3</u>	<u>5</u>	
Balance—Gross profits transferred to Profit and Loss Account .. .. .							159 11 8
				£3,108	7	8	

<i>Cr.</i>	£	s.	d.		£	s.	d.
By Interest on mortgages ..	3,539	5	3				
Interest on mortgages—							
Overdue at 31st March, 1931..	1,103	9	5				
Accrued at 31st March, 1931..	<u>397</u>	<u>4</u>	<u>0</u>				
				5,039	18	8	
Less overdue and accrued at 31st March, 1930 ..	<u>3,818</u>	<u>11</u>	<u>6</u>				
							1,221 7 2
Interest on bank balances ..							<u>2 0 6</u>
Interest on temporary advances to Settlers							
Branch.. .. .							1,885 0 0
							£3,108 7 8

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses .. .. .	110	0	0	By Balance transferred to Profit and Loss Account..	115	0	0
Audit Office services .. .. .	5	0	0				
	<u>£115</u>	<u>0</u>	<u>0</u>		<u>£115</u>	<u>0</u>	<u>0</u>

State Advances Office, Wellington, 13th June, 1931.

E. O. HALES, Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
G. F. C. CAMPBELL, Controller and Auditor-General.