FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND	ASSETS AS AT 31ST MARCH 1931
Liabilities. £ s. d. £ s. d. Sundry loans	Assets. £ s. d. Investment Account—Principal owing by mort-gagors 30,953 11 6 Properties acquired 4,212 8 6
Fund 6,008 14 3	Temporary advances to Settlers Branch 25,500 0 0
61,850 0 0	Sinking Fund investments held by Public Debt Redemption Fund *790 6 5
Less loan liability redeemed by Public Debt Repayment Ac-	Interest on mortgages— £ s. d. Overdue 1,656 2 4
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Accrued 239 1 10
Liability to Consolidated Fund in terms of section	Sundry debtors
22, Finance Act, 1926 5,000 0 0 Suspense Account 165 9 0	Profit and Loss Account
Income-tax Suspense Account 30 8 10	
Overdue 1,137 0 0	
Accrued 1,130 15 4	
Rent accrued	
Sinking Fund 177 9 7	
£68,043 18 3	£68,043 18 3
* This amount includes the sum of £612 16s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.	
Profit and Loss Account for the	E YEAR ENDED 31st March, 1931.
Dr. £ s. d.	Cr. £ s. d.
To Management Expenses Account 100 0 0	By Interest Account—Gross profits 315 7 1
Income-tax 30 8 10	
Balance—Net profits for the year 92 12 8	
£315 7 1	£315 7 1
£ s. d. To Balance as at 31st March, 1930	By Net profits for the year 92 12 8 Balance 4,269 5 0
£4,361 17 8	£4,361 17 8
INDEPENDANT ACCOUNT FOR THE V	EAR ENDED 31st March, 1931.
Dr. £ s. d. £ s. d. To Interest on loans 2,308 16 0 Less accrued at 31st March, 1930 1,162 3 4	By Interest on mortgages 1,339 13 3 Interest on mortgages—
Interest on loans accrued but not due 1,146 12 8 1,130 15 4	Overdue at 31st March, 1931 1,656 2 4 Accrued at 31st March, 1931 239 1 10
Balance—Gross profits transferred to Profit and Loss Account 315 7 1	${3,234\ 17}$ 5
	Less interest overdue and accrued at 31st March, 1930 1,848 4 2
	1,386 13 3
The Hard Committee of the Committee of t	Interest on bank balances 1 10 2 Interest on temporary advances to Settlers
	Branch 1,204 11 8
£2,592 15 1	£2,592 15 1
Name to produce process proces	
	المنافع المناف
Management Expenses Account for the Year ended 31st March, 1931.	
Dr. £ s. d. To Administration expenses 95 0 0 Audit Office services 5 0 0	$Cr.$ \pounds s. d. By Balance transferred to Profit and Loss Account $100-0-0$
£100 0 0	£100 0 0
E. O. Hales, Superintendent.	
State Advances Office, Wellington, 13th June, 1931.	R. Robertson, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.