

**MISCELLANEOUS BUSINESS BRANCH.—HOUSING ACCOUNT.**

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1931.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Sundry loans—				Investment Account—			
Debentures .. .. .	412,388	9	4	owing on—			
Expenditure from Public Works				Dwellings purchased .. .. .	325,199	14	7
Fund .. .. .	319,918	1	7	Sections purchased .. .. .	2,630	13	5
				Advances .. .. .	315	5	10
	732,306	10	11				
Less loan liability redeemed				Temporary advances to Settlers Branch .. .. .	289,000	0	0
and discharged from Con-				Completed dwellings .. .. .	17,176	12	7
solidated Fund .. .. .	19,468	9	4	Dwellings let .. .. .	15,132	9	9
				Freehold land .. .. .	29,158	2	0
	712,838	1	7	Sinking Fund investments held by Public Debt			
Less loan liability redeemed				Redemption Fund .. .. .	4,306	16	8
by Public Debt Repayment				Insurance Fund investment held by Settlers			
Account .. .. .	100	0	0	Branch .. .. .	5,631	12	1
				Sundry debtors .. .. .	796	10	5
				Interest on dwellings and land—			
Liability to Consolidated Fund in terms of section	712,738	1	7	Overdue .. .. .	6,354	8	6
22, Finance Act, 1926 .. .. .	100	0	0	Accrued .. .. .	40	5	6
Sundry creditors .. .. .	1,313	13	11				
Suspense Account .. .. .	1,010	2	1	Rent overdue .. .. .			
Insurance Fund .. .. .	7,148	14	2	Insurance premiums—			
Interest on loans—				Overdue .. .. .	437	8	11
Overdue .. .. .	17,177	16	5	Paid in advance .. .. .	303	0	0
Accrued .. .. .	3,844	3	4				
Sinking Fund .. .. .	951	16	10	Realization Suspense Account .. .. .			
Reserve for losses on realization and bad debts ..	8,386	15	8	Profit and Loss Account .. .. .	51,913	16	1
				Cash in hand and in bank at 31st March, 1931 ..	1,024	19	8
	£752,671	4	0		£752,671	4	0

\* This amount includes the sum of £3,354 19s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Management Expenses Account	.. ..	2,272	11	2	By Interest Account—Gross profits	.. ..	512	15	7
Dwellings maintenance	.. ..	1,861	11	3	Sale of land and dwellings	.. ..	124	7	10
Losses on realization of securities and doubtful securities written down	.. ..	3,016	0	0	Balance—Loss for the year	.. ..	6,512	19	0
		<hr/>					<hr/>		
		£7,150	2	5			£7,150	2	5
		<hr/>					<hr/>		
		£	s.	d.			£	s.	d.
To Balance as at 31st March, 1930	.. ..	45,400	17	1	By Balance	.. ..	51,913	16	1
Loss for the year	.. ..	6,512	19	0					
		<hr/>					<hr/>		
		£51,913	16	1			£51,913	16	1

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans .. .. .	28,585	2	3				By Interest on land and dwellings	15,431	11	5			
Less accrued at 31st March,							Less overdue and accrued at						
1930 .. .. .	3,889	12	5				31st March, 1930 .. .. .	6,509	5	7			
				24,695	9	10					8,922	5	10
Interest on loans accrued but not due .. .. .				3,844	3	4	Interest on amounts temporarily transferred to						
Balance—Gross profits transferred to Profit							Settlers Branch .. .. .				13,695	16	8
and Loss Account .. .. .				512	15	7	Interest on bank balances .. .. .				39	12	3
							Interest on dwellings and land—	£	s.	d.			
							Overdue at 31st March, 1931	6,354	8	6			
							Accrued but not due at 31st						
							March, 1931 .. .. .	40	5	6			
											6,394	14	0
				£29,052	8	9					£29,052	8	9

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Audit Office services .. .. .	95	0	0	By Sundry fees .. .. .	14	5	0
Cleaning, lighting, heating, and messenger services .. .. .	25	0	0	Balance transferred to Profit and Loss Account .. .. .	2,272	11	2
Fees paid for special services in respect of securities .. .. .	89	3	7				
Postages and telegrams .. .. .	35	0	0				
Post Office services .. .. .	200	0	0				
Printing and stationery .. .. .	75	0	0				
Public Service Superannuation Fund contribution .. .. .	60	0	0				
Rent .. .. .	85	0	0				
Salaries .. .. .	1,349	0	0				
Solicitors' costs .. .. .	23	12	7				
Valuation Department—Agency work .. .. .	250	0	0				
	£2,286	16	2		£2,286	16	2

State Advances Office, Wellington, 13th June, 1931.

E. O. HALES, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
G. F. C. CAMPBELL, Controller and Auditor-General.