

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1931.

<i>Liabilities.</i>				<i>Assets.</i>			
Principal received as at 31st March, 1930, with accumulated interest from—				Investment Account—Principal owing on loans to—			
	£	s.	d.		£	s.	d.
Settlers Branch	2,129,279	8	0	Settlers	938,247	3	4
Workers Branch	283,121	17	11	Workers	55,145	2	5
Local Authorities Branch	399,928	10	4	Local bodies	386,297	15	9
	2,812,329	16	3				
Interest earned for the year ended 31st March, 1931—				Temporary advances to Settlers Branch		1,379,690	1 6
Settlers Branch	77,372	15	10	Sundry debtors		565,000	0 0
Workers Branch	3,531	8	5	Interest overdue on loans to—	£	s.	d.
Local Authorities Branch	7,536	1	0	Settlers	6,269	5	5
	2,900,770	1	6	Workers	621	7	9
Net profits transferred from Settlers Branch	15,313	10	2	Local bodies	1,264	11	4
	2,916,083	11	8				
Less redemption of loans—	£	s.	d.	Interest accrued on loans to—			
Settlers Branch	485,365	1	11	Settlers	10,845	14	11
Workers Branch	208,091	7	11	Workers	596	10	8
Local Authorities Branch	239,812	13	8	Local bodies	3,243	5	2
	933,269	3	6				
Total fund as at 31st March, 1931	1,982,814	8	2			14,685	10 9
Advances Suspense Account	430	0	0	Cash in hand and in bank at 31st March, 1931..		15,650	10 8
	£1,983,244	8	2				
						£1,983,244	8 2

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>				<i>Cr.</i>			
To Interest on investments—Transferred to Sinking Fund Account				By Interest on loans to—			
	£	s.	d.		£	s.	d.
	88,440	5	3	Settlers	43,638	5	10
				Workers	2,607	9	6
				Local bodies	17,851	8	6
					64,097	3	10
				Less overdue and accrued at 31st March, 1930	22,020	1	2
					42,077	2	8
				Interest on bank balances		43	10 9
				Interest on outstanding payments		24	13 3
				Interest on temporary advances to Settlers Branch		23,454	3 4
				Interest overdue at 31st March, 1931, on loans to—	£	s.	d.
				Settlers	6,269	5	5
				Workers	621	7	9
				Local bodies	1,264	11	4
					8,155	4	6
				Interest accrued at 31st March, 1931, on loans to—			
				Settlers	10,845	14	11
				Workers	596	10	8
				Local bodies	3,243	5	2
					14,685	10	9
	£88,440	5	3		£88,440	5	3

State Advances Office, Wellington, 13th June, 1931.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.