ADVANCES TO LOCAL AUTHORITIES BRANCH.

T: L:1:1:1:	Assets as at 31st March, 1931.
Liabilities. £ s. d. Sundry loans	
section 72, Local Bodies' Loans Act, 1913 3,987 12 10 Income-tax Suspense Account 691 10 8	Temporary advances to Settlers Branch 30,000 0 0 Sinking Fund investments held by Advances
Interest on loans accrued but not due 32,340 1 11 Sinking Fund 11 167,651 17 8	Office Sinking Fund Account 167,651 17 8 Interest on debentures— £ s. d. Overdue 6,929 18 7
	Overdue 6,929 18 7 Accrued
	Sundry debtors 22 10 1 Loan Charges Account 28,518 9 5
	Profit and Loss Account
£2,983,361 18 8	£2,983,361 18 8
PROBIT AND LOSS ACCOUNT FOR THE	IE YEAR ENDED 31ST MARCH, 1931.
Pr. \$ s. d. To Management Expenses Account 1,501 5 5 Loan-flotation charges written down 1,081 4 10 Income-tax	By Interest Account—Gross profits
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
£4,892 13 9	£4,892 13 9
To Balance as at 31st March, 1930 £ s. d 130,679 18 6	By Net profits for the year 1,575 0 5 Balance 129,104 18 1
£130,679 18 6	£130,679 18 6
	EAR ENDED 31st MARCH, 1931.
Dr. £ s. d. £ s. d. Less accrued at 31st March, 1930	Cr. £ s. d. £ s. d. By Interest on debentures 105,579 1 9 Less overdue and accrued at 31st March, 1930 26,270 17 5
To Interest on loans 103,355 14 0 Less accrued at 31st March,	By Interest on debentures 105,579 1 9 Less overdue and accrued at 31st March, 1930 26,270 17 5 Interest on bank balances
To Interest on loans	By Interest on debentures 105,579 1 9 Less overdue and accrued at 31st March, 1930 26,270 17 5 Interest on bank balances 57 12 9 Interest on debentures—
To Interest on loans	By Interest on debentures 105,579 1 9 Less overdue and accrued at 31st March, 1930 26,270 17 5 Interest on bank balances
To Interest on loans	By Interest on debentures 105,579 1 9 Less overdue and accrued at 31st March, 1930 26,270 17 5 Interest on bank balances 57 12 9 Interest on debentures—
To Interest on loans	By Interest on debentures 105,579 1 9 Less overdue and accrued at 31st March, 1930 26,270 17 5 Interest on bank balances 57 12 9 Interest on debentures—
To Interest on loans	By Interest on debentures 105,579 1 9 Less overdue and accrued at 31st March, 1930 26,270 17 5 Interest on bank balances 57 12 9 Interest on debentures—
To Interest on loans	By Interest on debentures 105,579 1 9 Less overdue and accrued at 31st March, 1930 26,270 17 5 Interest on bank balances 57 12 9 Interest on debentures—
To Interest on loans	By Interest on debentures 105,579 1 9 Less overdue and accrued at 31st March, 1930 26,270 17 5 Interest on bank balances 57 12 9 Interest on debentures—
To Interest on loans	By Interest on debentures 105,579 1 9 Less overdue and accrued at 31st March, 1930 26,270 17 5 Interest on bank balances 57 12 9 Interest on debentures—
To Interest on loans	By Interest on debentures 105,579 1 9 Less overdue and accrued at 31st March, 1930 26,270 17 5 Interest on bank balances 57 12 9 Interest on debentures—

E. O. Hales, Superintendent. R. Robertson, Accountant.

State Advances Office, Wellington, 13th June, 1931.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.— G. F. C. CAMPBELL, Controller and Auditor-General.