

1931.

NEW ZEALAND.

STATE ADVANCES OFFICE

(REPORT BY THE SUPERINTENDENT OF THE) FOR THE YEAR ENDED
31st MARCH, 1931.*Laid before Parliament pursuant to Subsection (3) of Section 64 of the State Advances Act, 1913.*

THIRTY-SEVENTH ANNUAL REPORT.

ADVANCES TO SETTLERS BRANCH.

1. During the year the State Advances Board has authorized 1,568 advances amounting to £1,251,420, and the following statement shows the amount authorized in each provincial district:—

Provincial District.	Number of Applications.	Amount of Advances authorized. £
Auckland	587	459,110
Taranaki	62	60,545
Hawke's Bay	79	63,365
Wellington	316	281,705
Marlborough	24	16,120
Nelson	29	19,605
Westland	28	14,620
Canterbury	247	182,735
Otago	69	61,410
Southland	127	92,205
Totals	1,568	£1,251,420

2. During the year the advances paid over are as follows:—

	Number.	Amount. £
Not exceeding £500	522	152,710
Exceeding £500 but not exceeding £1,000	759	572,430
Exceeding £1,000 but not exceeding £2,000	283	381,975
Exceeding £2,000 but not exceeding £3,500	74	221,625
Totals	1,638	£1,328,740

3. The advances paid over classified according to the tenure of the securities, are as follows:—

	Number.	Amount. £
On freeholds	1,268	1,060,130
On leaseholds	358	254,680
On freeholds and leaseholds combined	12	13,930
Totals	1,638	£1,328,740

4. The advances current are as follows:—

	Number.	Amount. £ s. d.
Not exceeding £500	14,511	3,248,746 2 3
Exceeding £500 but not exceeding £1,000	6,932	5,277,393 9 8
Exceeding £1,000 but not exceeding £2,000	4,029	5,263,706 11 7
Exceeding £2,000 but not exceeding £3,500	1,410	4,314,257 19 10
Totals	26,882	£18,104,104 3 4