

1930.
NEW ZEALAND.

KAURI-GUM INDUSTRY

(REPORT ON THE) FOR THE YEAR ENDED 31ST MARCH, 1930.

Presented to both Houses of the General Assembly pursuant to Section 5 of the Kauri-gum Industry Amendment Act, 1914.

SIR,—
I have the honour to submit herewith the annual report under the Kauri-gum Industry Amendment Act, 1914, for the year ended 31st March, 1930.

Department of Lands and Survey,
Wellington, 1st July, 1930.

I have, &c.,
J. B. THOMPSON, Under-Secretary.

The Hon. E. A. Ransom, Minister of Lands.

As stated in last year's report, all stocks of kauri-gum the property of the Department were placed in the hands of the Kauri-gum Control Board for disposal as provided for by the Kauri-gum Control Act, 1925.

These stocks of gum consisted of accumulated purchases, chiefly made during the trying period through which the industry passed prior to the setting-up of the Control Board. They could not have been disposed of sooner without running the risk of disturbing market conditions and rendering matters even more unsatisfactory than was the case at that time.

The Control Board sold the stocks as the demand sprang up, and the accumulations in the hands of private firms were worked off, thus enabling the market to absorb them without interfering with current production. All of the old stocks have been sold, delivery of portions of the last lots disposed of being taken during the current year, with the exception of one pile of poor chips which was unsaleable at the time, and which was handed over to the Control Board on consignment for treatment at its cleaning plant at Penrose. A considerable quantity of the recleaned material was sold during the year, and the balance will be disposed of by the Board as opportunity offers.

The following tables give particulars of the export of kauri-gum from the Dominion for the years 1919–30, and of the quantities of gum received in Auckland from the gumfields during the past eight years :—

EXPORT OF KAURI-GUM.

For the year ended 31st March, 1930, the export amounted to 4,941 tons, of the value of £264,452, an average price of about £53 per ton. The tonnage, value, and average price per ton of the export for the past twelve years are—

Year ended 31st March,	Tonnage exported.	Value. £	Average per Ton. £
1919	2,338	152,299	66
1920	4,726	310,614	66
1921	6,131	524,701	85
1922	3,968	391,304	98
1923	6,080	520,409	85
1924	6,923	640,712	92
1925	5,432	446,019	82
1926	5,495	414,420	75
1927	4,529	301,335	66
1928	4,531	267,559	59
1929	4,566	241,223	53
1930	4,941	264,452	53

Details of the yearly export, and the country to which exported, from 1919 to 1930, are given below :—

Particulars of Kauri-gum exported from New Zealand from 1919 to 31st March, 1930, inclusive.

Country to which exported.	1st April, 1918, to 31st March, 1919.		1st April, 1919, to 31st March, 1920.		1st April, 1920, to 31st March, 1921.		1st April, 1921, to 31st March, 1922.		1st April, 1922, to 31st March, 1923.		1st April, 1923, to 31st March, 1924.	
	Tons.	£	Tons.	£	Tons.	£	Tons.	£	Tons.	£	Tons.	£
United States of America	1,371	81,914	2,037	157,251	3,224	345,992	2,487	266,922	3,742	367,946	4,197	449,117
United Kingdom	346	19,977	1,650	90,422	2,544	149,422	1,297	104,094	1,960	129,082	2,409	170,785
Germany ..	..	..	..	..	..	..	58	3,574	70	3,363	66	2,832
Canada ..	572	45,588	1,016	61,005	314	24,481	89	9,641	109	7,462	118	7,714
Australia ..	49	4,820	23	1,936	49	4,802	37	7,073	84	6,679	7	787
Belgium ..	..	..	..	..	..	..	..	..	..	..	..	..
France ..	..	..	..	..	..	..	..	..	..	..	55	5,855
Austria-Hungary	..	..	..	..	..	..	..	..	..	..	..	..
Russia ..	..	..	..	..	..	..	..	..	..	..	..	..
Netherlands ..	..	..	..	..	..	..	..	..	90	4,381	38	1,582
Sweden ..	..	..	..	..	..	..	..	..	20	1,000	..	..
Italy ..	..	..	..	..	..	..	..	..	1	170	26	1,647
Japan ..	..	..	..	..	..	4	..	..	4	326	7	393
Hong Kong ..	..	..	..	..	..	..	..	..	..	..	..	..
Totals ..	2,338	152,299	4,726	310,614	6,131	524,701	3,968	391,304	6,080	520,409	6,923	640,712

Country to which exported.	1st April, 1924, to 31st March, 1925.		1st April, 1925, to 31st March, 1926.		1st April, 1926, to 31st March, 1927.		1st April, 1927, to 31st March, 1928.		1st April, 1928, to 31st March, 1929.		1st April, 1929, to 31st March, 1930.	
	Tons.	£	Tons.	£	Tons.	£	Tons.	£	Tons.	£	Tons.	£
United States of America	2,624	250,379	2,682	211,623	1,863	136,397	2,087	120,349	2,337	139,672	1,967	127,723
United Kingdom	2,360	169,975	2,350	179,868	2,036	133,032	2,043	127,401	1,504	77,479	2,425	117,677
Germany ..	117	6,367	107	4,670	127	5,432	119	6,613	234	7,949	100	2,646
Canada ..	97	5,726	101	3,569	144	7,181	165	6,329	209	7,448	202	7,169
Australia ..	24	2,006	9	1,198	15	911	33	1,448	8	408	106	3,908
Belgium ..	..	..	33	1,168	114	4,563	..	..	60	1,094	30	635
France ..	79	5,121	135	9,136	89	6,980	60	3,915	150	5,206	89	3,764
Austria-Hungary	..	..	..	..	..	..	..	..	..	..	..	..
Russia ..	..	..	..	..	..	..	..	..	..	..	..	..
Netherlands ..	53	1,917	46	1,809	34	1,950	3	483	29	1,068	2	285
Sweden ..	20	820	..	..	46	1,929	1	132	..	..	..	..
Italy ..	55	3,546	..	2	51	2,469	..	..	10	127	..	..
Japan ..	3	162	22	1,027	10	476	20	843	26	772	20	645
Hong Kong ..	..	..	..	..	..	..	..	..	..	..	..	..
Denmark ..	..	..	10	350	..	..	..	..	..	..	..	..
China ..	..	..	..	..	..	15	..	25	..	..	..	..
South African Union	..	..	..	..	..	..	..	21	..	..	..	..
Totals ..	5,432	446,019	5,495	414,420	4,529	301,335	4,531	267,559	4,566	241,223	4,941	264,452

PRODUCTION DURING THE YEAR.

The kauri-gum received at Auckland from the gumfields for the past eight years is shown, month by month, in the following table :—

Kauri-gum received in Auckland.

	1922-23.	1923-24.	1924-25.	1925-26.	1926-27.	1927-28.	1928-29.	1929-30.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
April ..	543	480	439	483	338	317	295	339
May ..	514	613	501	330	332	277	390	246
June ..	654	459	344	395	362	359	331	285
July ..	548	352	363	399	401	230	364	349
August ..	689	522	407	326	392	241	331	317
September ..	781	450	373	403	287	323	288	323
October ..	610	490	471	299	229	385	356	534
November ..	601	612	427	486	341	500	407	441
December ..	667	576	591	410	325	284	245	268
January ..	590	506	525	365	265	278	290	371
February ..	658	475	492	396	198	307	275	412
March ..	700	537	520	541	441	411	240	563
	7,546	6,072	5,453	4,833	3,911	3,912	3,812	4,628

KAURI-GUM INDUSTRY ACCOUNT.

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Gum on hand, 1st April, 1929	23,275	6	5	By Sales of gum	15,368	1	2
				Gum on hand, 31st March, 1930 ..	5,151	10	2
				Balance to Profit and Loss Account ..	2,755	15	1
	<u>£23,275</u>	<u>6</u>	<u>5</u>		<u>£23,275</u>	<u>6</u>	<u>5</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Trading Account	2,755	15	1	By Interest on investments	327	19	9
Wages	932	4	7	Interest allowed on Sinking Fund contributions ..	30	13	11
Freight and cartage	672	3	4	Miscellaneous	4	19	6
Sacks and gum-cases used	289	6	1	Balance, net loss for year, carried down ..	8,248	4	2
Insurance	133	17	1				
Loss on disposal of buildings ..	58	18	4				
Depreciation	37	14	8				
Printing and stationery	4	5	0				
Rent	500	0	0				
Levy on kauri-gum sales	112	15	8				
General expenses	46	19	7				
Interest on debentures	3,067	17	11				
	<u>£8,611</u>	<u>17</u>	<u>4</u>		<u>£8,611</u>	<u>17</u>	<u>4</u>
To Balance from previous year	53,503	0	10	By Adjustment on account previous year ..	29	19	11
Balance carried down	8,248	4	2	Transfer portion loss to Reserve Account ..	617	13	10
				Balance—Accumulated loss to 31st March, 1930 ..	61,103	11	3
	<u>£61,751</u>	<u>5</u>	<u>0</u>		<u>£61,751</u>	<u>5</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1930.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Capital—				Land at face-works, buildings, &c. ..	4,877	4	2
Loan Account	75,000	0	0	Vacuum tank, &c.	2,900	6	10
Crown Lands Account	500	0	0	Plant and store fittings	103	16	5
				Tools at Auckland and depots	21	2	9
Consolidated Fund for interest paid on debentures ..	15,640	7	8	Live and dead stock	25	5	8
Interest accrued but not due	1,105	6	3	Office fittings and furniture	60	16	5
Creditors—				Gum on hand	5,151	10	2
Sundry consignors for gum purchases ..	18	5	2	Sacks and gum-cases on hand	70	1	4
Orders issued to sundry consignors ..	30	12	0	Advances on gum	27	11	11
Interest due and unpaid on debentures ..	152	15	1	Debtors—			
				Kauri Peat Oils	52	6	8
Writings-off in suspense	6,167	7	2	Kauri-gum Control Board	343	2	5
				Interest due and unpaid on invest-			
				ments	159	16	5
				Sundry	11	16	0
					567	1	6
				Insurance premium paid in advance ..	18	15	1
				Investment in Public Debt Redemption Fund ..	798	1	1
				Losses in Suspense Account	6,167	7	2
				Profit and Loss Account	61,103	11	3
				Cash in Public Account	16,722	1	7
					<u>£98,614</u>	<u>13</u>	<u>4</u>

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

Receipts.	£	s.	d.	Payments.	£	s.	d.
To Cash in Public Account, 1st April, 1929 ..	3,335	11	7	By Freight and cartage	662	10	2
Sales of gum	15,463	10	0	Wages	930	0	10
Sale of buildings	60	0	0	General expenses	51	4	7
Interest on investments	168	3	4	Sacks	78	5	4
Sundries	37	15	6	Rent	375	0	0
				Insurance	80	17	11
				Refund of amount erroneously credited ..	165	0	0
				Cash in Public Account at 31st March, 1930 ..	16,722	1	7
					<u>£19,065</u>	<u>0</u>	<u>5</u>

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Trading and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The certificate of the Secretary has been accepted for the stocks of "gum on hand"; (2) no depreciation has been charged on the asset, "vacuum tank, &c., £2,900 6s. 10d."—G. F. C. CAMPBELL, Controller and Auditor-General.

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