1930. NEW ZEALAND.

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1930.

Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921–22.

The Controller and Auditor-General to the Hon. the Minister of Finance.

Sir,—

Audit Office, Wellington, N.Z., 18th August, 1930.

I have the honour, in accordance with the provisions of section 27 of the Public Trust Office Amendment Act, 1921–22, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March, 1930, and to advise you that it has been examined and found correct.

I have, &c.,

G. F. C. CAMPBELL,

Controller and Auditor-General.

The Hon. the Minister of Finance, Wellington.

PUBLIC TRUST OFFICE.

Balance-sheet as at 31st March, 1930.

	Liabilities. €	s.	d.	£	s.	. d.		Assets.		£	s,	. d.
Amounts held in Common Fund for sundry estates and funds	24,014,191	19	3				Freehold and leasehold prerbalance purchase-money Furniture and plant, &c. Stationery and stores, &c. Stocks, bonds, and debenders	of premises sold		494,919 $47,530$ $5,941$	14	11
certain funds, but not yet invested Amount specially invested on behalf of certain	80,825	17	0				Government securities Land Settlement Finance Act debentures		9			
estates and funds	9,954,272			34,049,289	18	3	Act debentures Local bodies' debentures	7,757,622 7 1	11	0,320,194	4.	8
Sundry creditors, including accounts passed for pay-				, ,			Mortgages, &c		$\frac{1}{2}$			
ment, but not yet paid Reserve for land and income tax	 4,531	17	6	137,447	1	11	Advances for protection of securities acquired or in		— ı	.2,887,487	2	11
Reserve in respect of enemy- property moneys Special reserve for securities	$\frac{36,182}{15,000}$						possession, &c. Properties acquired Less reserve	138,568 1 $22,453 19$		21,727	17	8
General Legal Expenses Account Investment Fluctuation Ac-	16,218						Advances (on overdraft) to estates and accounts	403,564 19 1		116,114	2	0
count	132,695 ———	18		204,629			Less reserve	968 18	8	402,596	1	3
Assurance and Reserve Fund Profit and Loss Appropriation				427,346 5,498	7		Interest and rent accrued, due, and overdue— Interest accrued up to 31st March, 1930, but					
Andrew States							not yet due, and interest overdue Rent due or accrued	$379,832 12 \\ 755 7$		200		
				14 Y 164 - 1			Sundry debtors Cash in hand, on current account, and on deposit		_	380,587 58,840		
•							in New Zealand and in London Special investments held on behalf of certain estates and funds—	•••	. *	133,998	19	0
							Government securities Rural Advances bonds Land Settlement Finance	1,722,535 1 871,006 10				
							Act debentures Local bodies debentures Private debentures and	$\begin{smallmatrix} 3,500 & 0 \\ 2,036,033 & 14 \end{smallmatrix}$				
							shares Mortgages Mortgage securities ac-	27,769 5 $5,231,351 6$				
							quired	47,231 0				
							of securities Loans Savings-bank accounts	$egin{array}{cccccccccccccccccccccccccccccccccccc$	1			
							Overdue interest on special investments	13,354 16 16		9,954,272	2	0
			<u>.</u>	34,824,210	9	7				4,824,210	9	7

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.— G. F. C. CAMPBELL, Controller and Auditor-General.

J. W. Macdonald, Public Trustee. F. Menneer, Assistant Chief Accountant.

PUBLIC TRUST OFFICE-continued.

Profit and Loss Account for the Year ended 31st March, 1930.

(D. G. 1.)	£ s. d.		s. d.		£ s. d.
To Salaries	• •	213,346		By Commission and other income	 312,219 19 6
Overtime	• •	707 .	19 9		
Service charges—					
	9,392 7 4				
	1,180 0 0				
Services of General Post Office	861 3 6				
A 10 61 1 1		11,433			
Audit of books and accounts		700	0 0		
Maintenance of premises and plant	t	0 0=1			
Repairs, insurance, &c	• •	6,671			
Rent	• •	1,0821	18 4		
General charges—	~ =10 10 0				
	5,712 19 6				
Cleaning, lighting, heating, and	F 040 11 0				
	5,642 11 0				
Legal expenses	178 15 3				
Rates Miscellaneous payments	$\begin{array}{cccccccccccccccccccccccccccccccccccc$				
	4,712 19 3				
Stamp duty on receipts and	4,112 19 3				
	1.062 10 11				
	1,163 5 8				3
Printing, stationery, and requi-	1,100 0 0				
	6,850 15 5				
	4,820 10 4				
Salaries and expenses of Farm	1,020 10 1				
	4,096 14 6				
Salaries of custodians and staff					
7,000		42,572	1 4		
Depreciation on office premises	s, furniture,	,			
plant, &c		17,029 1	18 0		
Contribution to subsidy to Pu		-			
Superannuation Fund		3,146 1	17 6		
Land-tax		2,2711	17 6		
Income-tax		2,260	0 - 0		
Balance, being net profit for year	, transferred				
to Appropriation Account		10,9961	15 - 2		
	-				
		£312,219 1	19 6		£312,219 19 6
	=			1	

J. W. MACDONALD, Public Trustee. F. Menneer, Assistant Chief Accountant.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

	£ s, d.	£ s. d.
To Consolidated Fund—		By Investment Fluctuation Account
One-half profits for year ended 31st March,		Profit and Loss Account—
1929, paid in accordance with section 24 (1)		Balance transferred 10,996 15 2
of the Finance Act, 1929	3.4 -00 -1.30	Profit on sale of leasehold property 889 4 7
General Legal Expenses Account	1,000 0 0	1 1 0
Investment Fluctuation Account	5,387 12 2	
Balance	5,498 7 7	
	£26,619 14 7	£26,619 14 7
		Barrier bereit in a state of the state of th
		£ s. d.
		By Balance 5,498 7 7
	!	

J. W. MACDONALD, Public Trustee. F. Menneer, Assistant Chief Accountant.

 $\label{eq:approximate cost of Paper.} \textbf{--Preparation, not given} \; ; \; \textbf{printing (460 copies), £3 10s.}$

By Authority: W. A. G. Skinner, Government Printer, Wellington.—1930.

A PRINCE OFFICE

PRINTED AND LOSS ACCOUNT FOR THE YEAR SECOND DIST MARCH, 1801.

F By County : Trinopage

if the company of the

Andi Minister of the Community Mapping Market Same

Height in the Height of the He

According to the control of the cont taned in seen also the s

specification from States

i.anci.as Lacoppo Usa Releach-Perop and Ma

The state of the s

bendali sae a e de la companya de l Frails on sale of leasehold property ... griffication of the property o

e i e n iu.

in a company of the c

.Gill—.compale have a financiare of paragraph