

there is the annual charge, amounting to approximately £350,000, for interest and debt-repayment charges on the loan expenditure. Thus the total cost to the Dominion for education now exceeds £4,500,000 per annum.

An increase of £23,494 is also shown under the Marine Department's vote. This was brought about by the purchase of a new lighthouse tender to replace the s.s. "Tutanekai." The balance of the purchase-price will come to charge during this financial year.

These and other smaller increases in the expenditure were partly offset by comparative decreases under other votes, the net increase under annual appropriations, as already stated, being £40,946.

### SUMMARY OF THE YEAR'S OPERATIONS.

The transactions for the year resulted in a surplus, as follows:—

Summary of  
year's operations.

<i>Revenue.</i>					£	£
Taxation—						
Direct ..	..	..	..	..	8,837,335	
Indirect ..	..	..	..	..	10,636,780	
						19,474,115
Other receipts ..	..	..	..	..		5,875,746
						<u>£25,349,861</u>
<i>Expenditure.</i>					£	£
Permanent appropriations ..	..	..	..	..	20,297,824	
Less credits in reduction ..	..	..	..	..	3,070,219	
						17,227,605
Annual appropriations ..	..	..	..	..	9,226,500	
Less credits in aid ..	..	..	..	..	1,253,223	
						<u>7,973,277</u>
Net expenditure chargeable against revenue ..						25,200,882
Surplus ..						<u>£148,979</u>

The following shows the year's results as reflected in the Ordinary Revenue Account of the Consolidated Fund:—

Result in funds of  
Ordinary Revenue  
Account.

					£	
Balance brought forward, 1st April, 1929..					2,453,541	
Add—						£
Surplus, 1929–30 ..	..	..	..	..	148,979	
Advance to Native Trustee repaid (net) ..	..	..	..	..	33,000	
						<u>181,979</u>
Less—						2,635,520
Advances to Rural Intermediate Credit Board					162,000	
Subsidies to local authorities for unemployment relief ..	..	..	..	..	111,728	
Assistance towards restoration of public works damaged by earthquake ..	..	..	..	..	3,516	
Charges and expenses of raising loans ..	..	..	..	..	1,939	
						<u>279,183</u>
Balance, 31st March, 1930 ..						<u>£2,356,337</u>
This balance was made up as follows:—					£	
Cash ..	..	..	..	..	1,510,239	
Imprests outstanding ..	..	..	..	..	132,132	
Investments ..	..	..	..	..	713,966	
						<u>£2,356,337</u>