

1930.  
NEW ZEALAND.

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# REPAYMENT OF THE PUBLIC DEBT.

REPORT AND ACCOUNTS OF THE PUBLIC DEBT COMMISSION FOR THE YEAR ENDED  
31st MARCH, 1930.

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*Presented to both Houses of the General Assembly in compliance with Section 14 of the Repayment of the Public Debt Act, 1925.*

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## REPORT.

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Wellington, 11th August, 1930.

THE Public Debt Commission has the honour to lay before Parliament the account of its transactions for the year ended 31st March, 1930.

The following certificate in terms of the Repayment of the Public Debt Act, 1925, was furnished by the Controller and Auditor-General :—

Pursuant to section 7 of the Repayment of the Public Debt Act, 1925, I hereby certify that—

- (a) The total amount of the public debt within the meaning of that Act outstanding at the end of the financial year ended on the 31st day of March, 1930, was one hundred and ninety-six million three hundred and twenty-three thousand nine hundred and twelve pounds fourteen shillings and tenpence (£196,323,912 14s. 10d.), including £1,303,840 loans raised under the New Zealand State-guaranteed Advances Act, 1909, and £29,323 8s. 4d. loans raised under the Urewera Lands Act, 1921–22, section 10.
- (b) The amount of the public debt repaid or redeemed under the provisions of that Act within the financial year aforesaid was one million one hundred and fifty-eight thousand four hundred and seventy-one pounds fourteen shillings and elevenpence (£1,158,471 14s. 11d.).
- (c) The aggregate amount of the public debt that has been so repaid or redeemed since the commencement of the Act and to the end of the financial year aforesaid was five million thirty-six thousand and thirty-five pounds eight shillings and twopence (£5,036,035 8s. 2d.).

G. F. C. CAMPBELL,  
Controller and Auditor-General.

In terms of section 11 of the Repayment of the Public Debt Act, 1925, the sum of £1,154,245 7s. 7d. was paid to the credit of the Public Debt Repayment Account from the Ordinary Revenue Account of the Consolidated Fund, and of this sum, together with the balance at the beginning of the year (£5,325 17s. 2d. and interest on investments £1,953 4s. 4d.), the amount of £1,158,471 14s. 11d. was utilized in the discharge of the public debt of securities of a nominal amount of £1,158,471 14s. 11d., as per statement hereunder.