

PUBLIC WORKS DEPARTMENT—*continued.*

TIMBER-SUPPLY AND SAWMILLS (PUBLIC WORKS FUND): MAKOMAKO.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Trading Account.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Logging—							By Sales of timber	7,216	9	0
Logs on skids, 1st April,										
1928		7	1	8						
Wages	1,627	14	9							
Supplies	118	19	10							
	1,753	16	3							
Less logs on skids, 31st March,										
1929	22	12	0	1,731	4	3				
Milling—										
Timber on hand, 1st April,										
1928	437	7	1							
Wages	2,306	13	11							
Supplies	239	6	0							
	2,983	7	0							
Less timber on stock, 31st										
March, 1929	203	13	5	2,779	13	7				
Net loss on hewn timber				1	11	9				
Gross profit				2,703	19	5				
				£7,216	9	0				
								£7,216	9	0

Profit and Loss Account.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Supervision	143	2	3				By Gross profit	2,703	19	5
Royalty	855	0	0							
Depreciation of assets	550	3	0							
Repairs—										
Plant	302	5	10							
Mill	80	18	9	383	4	7				
Interest on capital—										
Net cash advances	74	14	2							
Plant loaned from "Plant"										
vote	115	13	0	190	7	2				
Net profit for year				582	2	5				
				£2,703	19	5				
								£2,703	19	5
				£	s.	d.		£	s.	d.
To Balance, net profit to 31st March, 1929	3,713	11	6				By Net profit to 31st March, 1928	3,131	9	1
							Net profit for 1928-29	582	2	5
				£3,713	11	6				
								£3,713	11	6

NOTE.—The following charges have been included for which the Department possesses no parliamentary appropriation: (a) Temporary charge for interest at $4\frac{1}{2}$ per cent.; (b) depreciation and value of bush written off.