

## NATIVE DEPARTMENT.

## NATIVE LAND SETTLEMENT ACCOUNT.

## INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loan capital ..	156,676	5	6				By Interest on amounts held in						
Less amount transferred to blocks as part purchase costs ..	9,233	3	2				Investment Account ..	1,462	14	11			
				147,443	2	4	Interest on cash paid to Public Debt Redemption Fund ..	2,087	8	0			
Interest on balance of amount transferred from Maori Land Settlement Account, 1913-14 ..					105	9	8	Interest on advances to Maori Land Boards ..	518	6	10		
							Interest on survey liens and on unpaid purchase of land sold on deferred-payment payment license ..	25,135	2	9			
											29,203	12	6
							Balance transferred to credit of Revenue Account ..				118,344	19	6
											£147,548	12	0

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Balance transferred from Interest Account ..				118,344	19	6	By Rents ..	56,012	17	5			
Charges on rents—Local bodies' "thirds," "fourths," and "halves" ..				5,275	16	11	Royalties ..	1,882	8	6			
Rebate of rents ..	4,106	10	5								57,895	5	11
Remissions of rent (ordinary) ..	3,543	13	7				Balance transferred to Net Revenue Account				84,346	16	3
Remissions of rent under Deteriorated Lands Act, 1925 ..	1,089	8	2										
Remission of interest (deferred payments) ..	118	2	1										
Administration expenses ..	3,066	16	0										
Miscellaneous expenses ..	43	2	9										
Purchase and general administration expenses ..	6,427	6	8										
Loan expenses, stamp duty on transfer of stock, cost of raising loans, and management charges of stock ..	226	6	1										
				18,621	5	9							
											£142,242	2	2

## NET REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Balance, 1st April, 1928 ..	601,241	10	10				By Adjustments on account of previous years—						
Adjustments on account of previous years—							Lands Department—						
Recouping Land for Settlements Account for expenditure in roading Native lands, in terms of section 17 (5) (a) of Land Laws Amendment Act, 1927 ..	218,628	19	2				Appreciation of assets ..	33,263	16	2			
Land Account charges ..	69,434	1	9				Miscellaneous adjustments ..	260	1	10			
Deteriorated land reductions (capital) ..	2,138	0	0				Native Department—Miscellaneous adjustments ..	199	1	0			
Survey-lien adjustments ..	2,520	11	10								33,722	19	0
Sundry rent (debtors) adjustments ..	4,404	9	9				Balance as at 31st March, 1929 ..				963,582	17	11
Dominion Revaluation Board reductions (capital) ..	6,983	15	9										
Miscellaneous adjustments—													
Lands Department ..	3,822	0	8										
Native Department ..	3,785	10	11										
				311,717	9	10							
Net loss for year ended 31st March, 1929 ..				84,346	16	3							
											£997,305	16	11