

MINES DEPARTMENT.
MINING ADVANCES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Interest on loan capital	..	..	2,067	5	0	By Interest on advances	..	..	324	12	10
						Interest on investments	..	..	717	3	8
						Interest on investment in Public Debt Redemption Fund	..	..	43	8	9
						Balance—Net loss, carried down	..	..	981	19	9
			£2,067	5	0				£2,067	5	0
To Balance brought down	..	..	981	19	9	By Interest on loan capital overcharged in 1926–27 and 1927–28	..	..	122	17	4
						Balance to accumulated losses	..	..	859	2	5
			£981	19	9				£981	19	9

BALANCE-SHEET AS AT 31ST MARCH, 1930.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital—Loans under various Acts	..	..		44,990	0	0	Advances	..	..	..	22,353	4	10
			£	s.	d.		Sundry debtors—			£	s.	d.	
Liability to Consolidated Fund	..		2,930	12	3		Departmental	..	..	2	12	6	
Less provisionally written off	..		2,928	10	10		Sundry	..	..	3,302	1	6	
											3,304	14	0
Interest due to Consolidated Fund..	..	..		3,378	15	7	Interest accrued but not due	..	..		354	8	0
Interest due and unpaid	..	..		75	1	8	Investments	..	..	..	14,000	0	0
Sundry creditors—							Cash in Public Account	..	..	..	723	13	4
Departmental	..	..	17	12	3		Losses in previous years	..	..	18,858	2	8	
Sundry	..	..	5	0	0		Adjustment of liability to Consolidated Fund	..	..	271	8	4	
											19,129	11	0
Interest accrued but not due	..	..		695	14	1	Written off, Appropriation Act, 1929	..	..	6,060	8	7	
Reserve for losses	..	..		5,500	0	0							
											13,069	2	5
							Loss, per Income and Expenditure Account	..	..	859	2	5	
											13,928	4	10

NOTE.—Loan capital amounting to £16,893 9s. has been redeemed from the Consolidated Fund, being amount of capital losses, £16,849 4s. 8d. written off under the 1920, 1924, 1927, and 1929 Appropriation Acts, £42 2s. 11d. redeemed from the Investment in the Public Debt Redemption Fund, leaving a balance of £2 1s. 5d. due to the Consolidated Fund. The amount of interest due to the Consolidated Fund has been reduced by the sum of £5,897 16s. 9d., representing losses of interest due to this account.

A. H. KIMBELL, Under-Secretary for Mines.
A. W. GYLES, A.I.A.N.Z., A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.