

PUBLIC DEBT REDEMPTION FUND.

Showing the Net Cost to the Taxpayer of Debt-reduction under the Repayment of the Public Debt Act, 1925.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Debit.</i>			<i>Credit.</i>		
To Public Debt Repayment Account—Payments from Consolidated Fund—	£	s. d.	By Interest on Public Debt Redemption Fund—	£	s. d.
½ per cent. on public debt outstanding at 31st March, 1929.. ..	974,179	17 5	Public Trust Office	417,910	8 11
½ per cent. on public debt redeemed to 31st March, 1929	19,387	16 4	State Advances Office	154,310	8 10
3½ per cent. on public debt redeemed to 31st March, 1929	135,714	14 7	Discharged Soldiers Settlement Account ..	434,115	1 4
3½ per cent. on public debt cancelled during year	24,962	19 3	Excess of expenditure over revenue ..	147,909	8 6
	<u>£1,154,245</u>	<u>7 7</u>		<u>£1,154,245</u>	<u>7 7</u>

BALANCE-SHEET AS AT 31ST MARCH, 1930.

<i>Liabilities.</i>			<i>Assets.</i>		
Public Debt Redemption Fund	£ 22,075,644	s. d. 10 6	Investments—	£	s. d.
Treasury Adjustment Account	229,838	19 4	Public Trust Office	7,966,688	11 2
			State Advances Office	3,258,955	19 4
			Discharged Soldiers Settlement Account ..	10,850,000	0 0
			Interest accrued—		
			Public Trust Office	855	13 5
			State Advances Office	35,365	9 8
			Discharged Soldiers Settlement Account ..	35,671	4 8
			Interest due and unpaid—		
			State Advances Office	9,790	1 3
			Sundry debtors for interest	247	1 10
			Excess of expenditure over income ..	147,909	8 6
	<u>£22,305,483</u>	<u>9 10</u>		<u>£22,305,483</u>	<u>9 10</u>

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.