

ELECTRIC SUPPLY ACCOUNT—continued.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA-ARAPUNI SCHEME—continued.
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1930, COMPARED WITH YEAR ENDED 31ST MARCH, 1929—continued.
Net Revenue Account.

1928-29.	—	1929-30.	1928-29.	1929-30.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
53,044 11 2	To Interest on purchase-money for plant purchased from Waihi Gold-mining Co., Ltd., and on advances from Treasury .. Depreciation on completed works (2 per cent.) and on stocks	135,622 3 8	59,279 14 9	By Balance from Gross Revenue Account ..
21,526 12 9		60,258 10 9	15,291 9 2	Balance to Profit and Loss Appropriation Account
£74,571 3 11		£195,880 14 5	£74,571 3 11	£195,880 14 5

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1930, COMPARED WITH YEAR ENDED 31ST MARCH, 1929.

£	s.	d.	£	s.	d.	£	s.	d.
15,291	9	2	32,768	7	7
To Balance from Net Revenue Account			By Amount transferred from Reserve Account			30,150 11 10		
			Balance to Reserve Account			..		
			Balance to general balance-sheet			2,617 15 9		
						£32,768 7 7		
£15,291 9 2			£32,768 7 7					

DEPRECIATION RESERVE ACCOUNT.

£	s. d.		£	s. d.		£	s. d.
528	10 5	To Amount written off for plant sold and replaced ..	84,271	11 6	By Balance at close of previous year ..	103,186	12 8
3,094	0 0	Amount written off for plant transferred and replaced ..	3,370	17 3	Interest for year ..	4,127	9 3
2,359	18 5	Amount written off equal to value set aside in respect to assets destroyed by fire at Horahora on 1/9/28..	21,526	12 9	Amount set aside as per Net Revenue Account ..	60,258	10 9
..		Repairs to turbines, Horahora ..					
..		Cost of replacing Halfway to Wairongomai Section					
			567	0 0			
			884	3 1			
			363	14 3			
5,982	8 10		1,814	17 4			
103,186	12 8	Balance to general balance-sheet ..	165,757	15 4			
£109,169	1 6		£167,572	12 8		£167,572	12 8