

STATE FIRE INSURANCE OFFICE—*continued*.

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1929.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	81,353	10	10	Free-year bonus on personal accident policies ..	166	7	4
Interest	13,342	13	10	Claims	49,853	1	5
Less land and income tax ..	3,939	0	2	Commission	5,490	8	8
	9,403	13	8	Salaries	10,393	15	0
				Contribution to Public Service Superannuation Fund	140	0	0
				Expenses of management	2,316	16	1
				Further appropriation to reserve for unearned premiums	4,330	0	9
				Further appropriation to Investments Fluctuation Reserve	3,000	0	0
				Amount of accident funds, 31st December, 1929 ..	15,066	15	3
	£90,757	4	6		£90,757	4	6

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE AS ON THE 31ST DECEMBER, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Accident funds, as per Revenue Account ..	15,066	15	3	Government war-loan securities ..	100,500	0	0
Outstanding accident claims	19,255	0	0	Other Government securities	18,000	0	0
Government taxes	3,939	0	2	Local-authority securities	93,867	5	11
Commission	459	10	4	Rural Advances bonds	14,425	0	0
Premium and other deposits	127	17	4	Mortgages on property	4,392	8	1
Sundry creditors	904	14	9	Fixed deposits and at short call	35,000	0	0
Officers' Fidelity Fund	500	0	0	Interest accrued but not due	4,186	6	4
Reserve for unearned premiums	36,609	1	11	Agents' balances	1,675	18	3
Investment Fluctuation Reserve	6,000	0	0	Sundry debtors, including Motor-vehicles Insurance (Third-party Risks) Act pool ..	16,361	7	10
Reserve Fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924	210,130	4	8	Cash in hand on current account	4,583	18	0
	£292,992	4	5		£292,992	4	5

J. H. JERRAM, General Manager.

C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

SWAMP LAND DRAINAGE ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance—Cash in Public Account, 1st April, 1929	8,672	7	8	By Kaitaia Drainage District—			
Debentures issued under Swamp Land Drainage Act, 1915, and Appropriation Act, 1918, section 46	41,000			Drainage-works, &c. ..	11,454	18	2
Inscribed Stock issued under Swamp Land Drainage Act, 1915, and Appropriation Act, 1918, section 46	12,000	0	0	Management and engineering expenses	1,225	16	3
Temporary transfers from other accounts under section 40, Public Revenues Act, 1926 ..	31,000	0	0				
Subsidies from Consolidated Fund—				Waihi Drainage District—			
Maintenance rates—				Drainage-works, &c. ..	4,012	14	10
Waihi drainage area	884	18	3	Management and engineering expenses	233	12	10
Kaitaia drainage area	1,000	0	0				
Special rates—Kaitaia drainage area	3,025	0	0	Poukawa Drainage District—			
	4,909	18	3	Drainage-works, &c. ..	1,788	4	4
Rents from letting national-endowment lands in Waihi drainage area	878	7	6	Management and engineering expenses	320	16	0
Special rate for interest and sinking fund—							
Kaitaia drainage area	492	18	3	Hikurangi Drainage District—			
Waihi drainage area	4	2	5	Drainage-works, &c. ..	21,716	8	7
	497	0	8	Management and engineering expenses	1,523	7	4
General rate for administration and maintenance—							
Kaitaia drainage area	138	12	6	Fuel and stores			
Waihi drainage area	27	11	10	Plant and machinery, &c. ..			
	166	4	4	Refund of special rates for interest and sinking fund—			
Rents	102	13	3	Kaitaia drainage area	0	4	5
Plant-hire	875	5	0	Refund of general rates for maintenance—Kaitaia drainage area	0	1	1
Interest on mortgage	6	11	6				
Repayment in reduction of mortgage ..	110	0	0	Management charges on consolidated stock	22	16	10
Interest on investments	110	0	4	Stamp duty on transfers, consolidated stock	10	17	6
Credits in reduction of expenditure on works, &c.	1,025	18	9	Charges and expenses of raising loans	22	10	0
Miscellaneous	1,328	10	11				
				Temporary transfers from other accounts repaid	41,000	0	0
	£102,682	18	2	Balance, 31st March, 1930—			
				Cash	6,990	5	9
				Imprests outstanding in Dominion	17	4	9
					7,007	10	6
					£102,682	18	2