

STATE ADVANCES OFFICE—continued.

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1930.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Sundry loans .. .. .	69,598	14 3	Investment Account—Principal owing by mort-		
Less loan liability redeemed and			gagors .. .. .	33,479	7 9
discharged from Consolidated			Properties acquired .. .. .	4,776	6 11
Fund .. .. .	6,008	14 3	Temporary advances to Settlers Branch .. .. .	24,850	0 0
	63,590	0 0	Sinking Fund investments held by Public Debt		
Less loan liability redeemed by			Redemption Fund .. .. .	*765	16 0
Public Debt Repayment Ac-			Interest on mortgages—		
count .. .. .	5,000	0 0	Overdue .. .. .	1,609	4 8
	58,590	0 0	Accrued .. .. .	238	19 6
Liability to Consolidated Fund in terms of sec-				1,848	4 2
tion 22, Finance Act, 1926 .. .. .	5,000	0 0	Sundry debtors .. .. .	96	6 8
Suspense Account .. .. .	142	6 3	Profit and Loss Account .. .. .	4,361	17 8
Interest on loans—			Cash in hand and in bank at 31st March, 1930 .. .. .	299	9 2
Overdue .. .. .	1,313	5 8			
Accrued .. .. .	1,162	3 4			
	2,475	9 0			
Rent accrued .. .. .	37	1 8			
Reserve for losses on realization and bad debts .. .. .	4,079	12 3			
Sinking Fund .. .. .	152	19 2			
	£70,477	8 4		£70,477	8 4

\* This amount includes the sum of £612 16s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Management Expenses Account .. .. .	100	0 0	By Interest Account—Gross profits .. .. .	439	4 1
Expenses of realization of assets .. .. .	23	10 3	Balance—Loss for the year .. .. .	248	4 7
Loss on realization of securities .. .. .	563	18 5			
	£687	8 8		£687	8 8
	£	s. d.		£	s. d.
To Balance as at 31st March, 1929 .. .. .	4,113	13 1	By Balance .. .. .	4,361	17 8
Loss for the year .. .. .	248	4 7			
	£4,361	17 8		£4,361	17 8

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Interest on loans .. .. .	2,346	17 0	By Interest on mortgages .. .. .	1,693	2 5
Less accrued at 31st March, 1929 .. .. .	1,162	3 4	Interest on mortgages—		
	1,184	13 8	Overdue at 31st March, 1930 .. .. .	1,609	4 8
Interest on loans accrued but not due .. .. .	1,162	3 4	Accrued at 31st March, 1930 .. .. .	238	19 6
Balance—Gross profits transferred to Profit and				3,541	6 7
Loss Account .. .. .	439	4 1	Less interest overdue and ac-		
			crued at 31st March, 1929 .. .. .	1,855	11 6
	£2,786	1 1		1,685	15 1
			Interest on bank balances .. .. .	3	0 2
			Interest on temporary advances to Settlers		
			Branch .. .. .	1,097	5 10
				£2,786	1 1

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Administration expenses .. .. .	95	0 0	By Balance transferred to Profit and Loss Account .. .. .	100	0 0
Audit Office services .. .. .	5	0 0			
	£100	0 0		£100	0 0

WM. WADDEL, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
G. F. C. CAMPBELL, Controller and Auditor-General.