

STATE ADVANCES OFFICE—*continued*.

LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1930.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Sundry loans .. ..	..	3,975	0 0	Investment Account—Principal owing by mort-	..		
Income-tax Suspense Account ..	..	3	7 6	gagors .. ..	..	2,503	8 8
Interest on loans—		£	s. d.	Temporary advances to Settlers Branch ..	..	1,350	0 0
Overdue.. ..	..	118	1 8	Sinking Fund investments held by Public Debt	..		
Accrued .. ..	..	38	15 5	Redemption Fund .. ..	..	42	0 7
			156 17 1	Interest on mortgages—		£	s. d.
Sinking Fund .. ..	..		42 0 7	Overdue.. ..	..	291	0 6
Profit and Loss Account .. ..	..	20	15 3	Accrued .. ..	..	0	18 5
						291	18 11
				Cash in hand and in bank at 31st March, 1930 ..	..	10	12 3
		£4,198	0 5			£4,198	0 5

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
To Administration expenses .. ..	..	10	0 0	By Interest Account—Gross profits .. ..	..	25	2 10
Income-tax .. ..	..	3	7 6				
Balance—Net profits for the year ..	..	11	15 4				
		£25	2 10			£25	2 10
		£	s. d.			£	s. d.
To Balance—Net profits carried forward ..	..	20	15 3	By Balance as at 31st March, 1929 .. ..	..	8	19 11
		£20	15 3	Net profits for the year .. ..	..	11	15 4
						£20	15 3

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
To Interest on loans .. ..	..	159	0 0	By Interest on mortgages .. ..	..	146	10 6
Less accrued at 31st March, 1929 ..	..	38	15 5	Interest on mortgages—			
			120 4 7	Overdue at 31st March, 1930 .. ..	..	291	0 6
Interest on loans accrued but not due ..	..	38	15 5	Accrued at 31st March, 1930 .. ..	..	0	18 5
Balance—Gross profits transferred to Profit and						438	9 5
Loss Account .. ..	..	25	2 10	Less overdue and accrued at 31st			
				March, 1929 .. ..	..	310	7 5
		£184	2 10			128	2 0
				Interest on temporary advances to Settlers Branch	..	56	0 10
						£184	2 10

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
To Administration expenses .. ..	..	10	0 0	By Balance transferred to Profit and Loss Account ..	..	10	0 0
		£10	0 0			£10	0 0

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.