

STATE ADVANCES OFFICE—continued.

ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31st MARCH, 1930.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Sundry loans	.. .. .	2,778,690	15	7	Investment Account—Principal owing by local bodies	.. .. .	2,668,527	4	0
Loan-moneys—Unexpended balances under section 72, Local Bodies' Loans Act, 1913	.. .. .	3,987	12	10	Sinking Fund investments held by Advances Office Sinking Fund Account	.. .. .	171,718	12	9
Temporary advances from Settlers Branch	.. .. .	43,000	0	0	Less redemption of loan-moneys during the year	.. .. .	11,602	16	1
Income-tax Suspense Account	.. .. .	436	4	0					
Interest on loans accrued but not due	.. .. .	32,360	12	11	Interest on debentures—				
	£ s. d.				Overdue	.. .. .	2,702	2	7
Sinking Fund	.. .. 171,718 12 9				Accrued	.. .. .	23,568	14	10
Less amount of loan-moneys redeemed from Advances Office Sinking Fund Account during the year	.. .. 11,602 16 1								
		160,115	16	8			26,270	17	5
					Sundry debtors	.. .. .	22	10	1
					Loan Charges Account	.. .. .	29,588	2	2
					Profit and Loss Account	.. .. .	130,679	18	6
					Cash in hand and in bank at 31st March, 1930		3,386	13	2
		£3,018,591	2	0			£3,018,591	2	0

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account ..	1,401	6	9	By Interest account—Gross profits	3,566	17	10
Loan-flotation charges written down ..	1,081	4	10				
Income-tax	436	4	0				
Balance—Net profits for the year ..	648	2	3				
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	£3,566	17	10		£3,566	17	10
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<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance as at 31st March, 1929 ..	142,930	16	10	By Net profits for the year	648	2	3
				Sinking Funds set free to redeem loan-moneys—			
				Amount transferred from Sinking Fund ..	11,602	16	1
				Balance	130,679	18	6
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	£142,930	16	10		£142,930	16	10
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INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest on loans	107,158	16 6			By Interest on debentures ..	113,345	6 7		
Less accrued at 31st March,					Less overdue and accrued at				
1929	35,893	18 8			31st March, 1929 ..	27,822	1 7		
			71,264	17 10				85,523	5 0
Interest on amounts temporarily transferred					Interest on bank balances ..			31	12 10
from Settlers Branch			4,633	6 8	Interest on debentures—				
Interest on loans accrued but not due ..			32,360	12 11	Overdue at 31st March, 1930	2,702	2 7		
Balance—Gross profits transferred to Profit					Accrued but not due at 31st				
and Loss Account			3,566	17 10	March, 1930	23,568	14 10		
								26,270	17 5
			£111,825	15 3				£111,825	15 3

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Audit Office services	..	..	..	50	0	0	By Balance transferred to Profit and Loss Account	1,401	6	9			
Cleaning, lighting, heating, and messenger services	..	..	..	30	0	0							
Management charges—New Zealand stock and bonds	..	..	..	454	6	9							
Postages and telegrams	..	..	..	40	0	0							
Post Office services	..	..	..	50	0	0							
Printing and stationery	..	..	..	50	0	0							
Public Service Superannuation Fund contribution				20	0	0							
Rent	..	..	..	100	0	0							
Salaries	..	..	..	607	0	0							
				£1,401	6	9					£1,401	6	9

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.