

NEW ZEALAND GOVERNMENT RAILWAYS.
CAPITAL ACCOUNT AS AT 31st MARCH, 1930.

—	Total to 31st March, 1929.	Year ended 31st March, 1930.	Total to 31st March, 1930.	—	Total to 31st March, 1929.	Year ended 31st March, 1930.	Total to 31st March, 1930.
Expenditure.	£ s. d.	£ s. d.	£ s. d.	Receipts.	£ s. d.	£ s. d.	£ s. d.
Permanent-way, and works, buildings, machinery, and plant (lines open for traffic)	45,595,238 12 4	852,232 2 6	46,447,470 14 10	From General Government Funds—	47,956,310 15 7	388,675 13 4	48,344,986 8 11
Rolling-stock	10,704,258 4 7	347,851 13 1	11,052,109 17 8	Public Works Fund	228,373 5 5	..	228,373 5 5
New lines in course of construction by Public Works Department charged against Railways Improvement Au- thorization Act 1914 Account	1,038,739 11 9	375,135 8 2	1,413,874 19 11	Wellington-Hutt Railway Improve- ment Account	641,275 7 8	..	641,275 7 8
Lake Wakatipu steamer service	44,387 3 3	362 9 5	44,749 12 8	Railways Improvement Account, 1904	6,359,396 5 0	1,259,261 1 2	7,618,657 6 2
Road motor services	67,899 19 11	22,321 10 3	90,221 10 2	Consolidated Fund	4,296 7 10	..	4,296 7 10
House-factory and sawmill at Frankton Junction	156,813 17 1	Cr. 3,695 1 11	153,118 15 2	Westport Harbour Loans ..	350,000 0 0	..	350,000 0 0
				Works constructed from Harbour Board funds—	71,640 0 0	..	71,640 0 0
				Westport	47,508 0 0	..	47,508 0 0
				Greymouth	1,787,741 0 0	..	1,787,741 0 0
				Works constructed by provinces and Midland Railway Company at valuation	57,446,541 1 6	1,647,936 14 6	59,094,477 16 0
				Advances to Capital Account from Working Railways Account	..	83,531 17 8	83,531 17 8
				Outstanding liabilities	23,535 16 9	23,535 16 9
	57,607,337 8 11	1,594,208 1 6	59,201,545 10 5		57,446,541 1 6	1,755,004 8 11	59,201,545 10 5

NOTE.—Unopened lines are under the control of the Public Works Department, and all expenditure out of the Public Works Fund in connection therewith is included in the accounts of that Department.
For the purposes of computing interest charges the capital as stated above is reduced by £8,100,000, *vide* Section 20 of the Finance Act, 1929.