

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
INCOME AND EXPENDITURE IN RESPECT OF RAILWAY OPERATION, YEAR ENDED 31ST MARCH, 1930.

EXPENDITURE	1929-30.		1928-29.		INCOME.	1929-30.		1928-29.		Per Cent. of Operating Revenue.		
	£	s. d.	£	s. d.		£	s. d.	£	s. d.			
Maintenance of way and works ..	1,146,014	3 3	1,111,228	14 11	Passengers, ordinary ..	..	1,733,512	5 11	1,868,047	12 0	23-19	24-82
Maintenance of signals and electrical appliances ..	117,576	19 7	112,206	0 2	Passengers, season tickets ..	..	262,414	14 10	256,698	16 10	3-51	3-41
Maintenance of rolling-stock ..	1,680,918	17 10	1,424,165	10 3	Parcels, luggage, and mails ..	..	386,792	6 11	378,140	17 0	5-18	5-03
Examination, lubrication, and lighting of vehicles ..	82,711	12 8	67,022	19 6	Goods ..	..	4,904,324	4 0	4,846,125	2 4	65-62	64-40
Locomotive transportation ..	1,672,496	13 1	1,583,769	16 9	Labour, demurrage, &c. ..	..	186,949	9 10	175,851	13 1	2-50	2-34
Traffic transportation ..	1,883,917	17 1	1,825,965	3 11								
Head Office and general charges ..	96,466	7 7	80,942	10 3								
£ s. d.												
Superannuation subsidy ..	186,236	0 2										
Less amount allocated to subsidiary services, &c. ..	18,313	0 1										
	167,923	0 1	169,278	6 0								
	6,848,025	11 2	6,374,579	1 9								
Total operating expenses ..	625,967	10 4	1,150,284	19 6								
Net operating revenue ..	7,473,993	1 6	7,524,864	1 3								