NATIONAL ENDOWMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1930.

Liabilities.	£	s.	d.	£	s.	d.
Capital Account				4,427,251	7	1
Public Works Fund—Roading (section 17, Land Laws Amendment Act, 1927)				229	18	0
Discharged Soldiers Settlement Account—Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923—						
Advances..	8,252	4	10			
Instalment, principal ..	164	11	0			
Instalment, interest ..	501	11	0			
				8,918	6	10
Sundry creditors—						
Contribution for education and old-age pensions ..	135,008	5	10			
Departmental	449	12	11			
Miscellaneous	25	7	4			
				135,483	6	1
Payments in advance—						
Rents	1,008	12	2			
Interest on sales of land ..	85	12	9			
Royalties	11	18	1			
				1,106	3	0
Overpaid rents in Suspense resulting from capital reductions under Deteriorated Lands Act, 1925				2,484	10	2
Rents charged in advance				49,584	16	0
Buildings Suspense				58	18	3
Writings-off in Suspense				1,087	13	3
Revenue Account—Balance forward				8,751	3	1
				£4,634,956	1	9

Assets.	£	s.	d.	£	s.	d.
Land—						
Leased	3,655,411	6	11			
Unleased	667,048	15	10			
				4,322,460	2	9
Buildings—Purchase price not yet payable ..				1,073	5	7
National Endowment Trust Account ..				113,479	11	9
Sundry debtors—						
Rents from National Endowment land ..	35,503	7	10			
Less reserve ..	750	0	0			
	34,753	7	10			
Royalties	5,971	17	8			
Coal rents	862	8	7			
Interest on sales of land ..	378	18	5			
Principal instalments on buildings	59	12	11			
Interest on investments ..	15	17	10			
Departmental	10,502	6	5			
				52,544	9	8
Postponed rent	..		..	6,246	4	2
Revenue accrued but not due—						
Interest on investments ..	1,610	12	9			
Interest on sales of land ..	990	16	0			
Royalties	455	0	0			
				3,056	8	9
Losses in Suspense.. ..	..		..	1,087	13	3
Cash—						
In Public Account ..	44,158	5	10			
In Investment Account ..	90,850	0	0			
				135,008	5	10
				£4,634,956	1	9

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (*b*) of the Land Laws Amendment Act, 1927.—G. F. C. CAMPBELL, Controller and Auditor-General.