

LANDS AND SURVEY DEPARTMENT—*continued*.
 ROTORUA COLLEGE AND GRAMMAR SCHOOL ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Amount transferred from Secondary Education Endowments, Auckland Provincial District, to adjust revenue undercredited in previous years	640	8	0	By Payments under section 12 (2) (a), Reserves, &c., Act, 1926..	640	8	0
	<u>£640</u>	<u>8</u>	<u>0</u>		<u>£640</u>	<u>8</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1930.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accumulated funds—To be disbursed under section 12 (2) (a), Reserves, &c., Act, 1926, for the erection of a secondary school at Rotorua—				Overpayment to Secondary Education Deposit Account, Auckland Provincial District (being repaid by annual instalments)	1,921	4	0
Balance, 1st April, 1929	2,561	12	0				
Less payments under section 12 (2) (a), Reserves, &c., Act, 1926	640	8	0				
	<u>£1,921</u>	<u>4</u>	<u>0</u>		<u>£1,921</u>	<u>4</u>	<u>0</u>

J. B. THOMPSON, Under-Secretary for Lands.
 J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

SECONDARY EDUCATION ENDOWMENT.—DEPOSIT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Balance in Deposit Account, 1st April, 1929	4,990	9	3	By Payments to secondary schools	11,632	15	3
Investment Account	300	0	0	Administration expenses	517	7	0
	<u>5,290</u>	<u>9</u>	<u>3</u>	Maintenance and repairs	14	0	10
Rents under section 20, Education Reserves Act, 1928	12,932	17	9	Rotorua College and Grammar School ..	640	8	0
Interest on investments held by Public Trustee	41	15	9	Refunds of revenue	75	1	3
Interest on investments	16	14	5	Survey costs	10	13	0
	<u>£18,281</u>	<u>17</u>	<u>2</u>	Balance in Deposit Account, 31st March, 1930	4,791	11	10
				Investment Account	600	0	0
					<u>5,391</u>	<u>11</u>	<u>10</u>
					<u>£18,281</u>	<u>17</u>	<u>2</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	652	19	1	By Accrued rent	12,475	2	1
Irrecoverable rents	118	16	2	Interest on cash held by Public Trustee ..	41	15	9
Survey costs, insurance premiums, &c. ..	24	13	10	Interest on investments	21	2	9
Rotorua College and Grammar School ..	640	8	0	Balance carried down	531	11	9
Payments to secondary schools	11,632	15	3				
	<u>£13,069</u>	<u>12</u>	<u>4</u>		<u>£13,069</u>	<u>12</u>	<u>4</u>
To Balance brought down	531	11	9	By Balance from previous year	4,826	5	1
Balance	4,614	17	4	Adjustment on account of previous years ..	320	4	0
	<u>£5,146</u>	<u>9</u>	<u>1</u>		<u>£5,146</u>	<u>9</u>	<u>1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1930.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital, including loading for roads, &c. ..	181,895	9	1	Endowment lands—			
Appreciation in land-values	51,167	14	11	Leased	226,118	19	10
Public Works Fund—Roading (section 17, Land Laws Amendment Act, 1927)	1,896	12	9	Unleased	9,223	10	6
Sundry creditors—					<u>235,342</u>	<u>10</u>	<u>4</u>
Rents	70	4	7	Sundry debtors for rent	1,490	18	5
Departmental	337	12	10	Less reserve for irrecoverable rents	25	0	0
	<u>407</u>	<u>17</u>	<u>5</u>		<u>1,465</u>	<u>18</u>	<u>5</u>
Rotorua College and Grammar School ..	1,921	4	0	Postponed rent	43	7	6
Rents charged in advance	3,067	0	0	Interest accrued but not due on investments ..	9	19	3
Writings-off in Suspense	54	10	0	Losses in Suspense	54	10	0
Revenue Account—Balance	4,614	17	4	Overpayment to secondary schools	1,921	4	0
				Cash held by Public Trustee	796	4	2
					<u>£</u>	<u>s.</u>	<u>d.</u>
				Cash in Deposit Account	4,791	11	10
				Investment Account	600	0	0
					<u>5,391</u>	<u>11</u>	<u>10</u>
	<u>£245,025</u>	<u>5</u>	<u>6</u>		<u>£245,025</u>	<u>5</u>	<u>6</u>

J. B. THOMPSON, Under-Secretary for Lands.
 J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—G. F. C. CAMPBELL, Controller and Auditor-General.