LAND FOR SETTLEMENTS ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1930.

	ANCE-SHEET	AS	A.	r 31st March, 1930.	
$egin{array}{ccccc} Liabilities. & & & \& & & & & \& & & & & & & & & & & $	£	s. d		$Assets.$ Land— \pounds s. d. \pounds s. c	d
Loan Account 10,606,875 17 8 Crown land included in	x.	s. u	•	Leased	u.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$				Estates in course of acquirement 12,529 5	
Less amount expended $\overline{12,952,967 5 2}$				Unpaid purchase price (not yet payable)— $& & & & & & & & & & & & & & & & & & &$	
in opening up land for settlement 647,528 1 5				$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Deposits by lessees of Crown land under sec-	,	3 9		Sales of Crown land $331,447 \ 15 \ 4 \ 952,780 \ 16$	8
tion 208, Land Act, 1924 Sundry creditors—	8,351	5]	1	Hutt Valley Estates— Purchases	
Interest under section 13, Land Laws Amendment Act, £ s. d. 1926 51,001 6 5				Roading and incidental ex- penses 209,684 17 4 Interest 43,038 7 4	
Departmental 289 0 4 Miscellaneous 9,400 15 6	00.007	2 6		${415,536}$ 1 9	
Interest on loans due and unpaid 1,034 9 4	60,691	2 3	3	Less receipts, section 11 (2) (a) Hutt Valley Land Settlement Act, 1925 247,776 11 5	
Interest on loans accrued but not due 105,758 19 6				167,759 10	4 1
106,793 8 10				Te Wera Estate—Stock, implements, &c	0
Less amount for which Consolidated Fund is liable 16,240 0 0	90,553	8 10	0		0
Payments in advance— Insurance premiums 0 10 0				$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Interest on sales of settlement land 264 18 0 Rents 7,850 5 10				$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Buildings 19 0 11 Principal instalment on build-				Sundry debtors— 4,899 8	0
ings				Rents, &c 69,764 17 5 Less reserve 4,000 0 0	
Principal instalment on sale of settlement lands 1,489 14 1	77.004			Sale of crops 65,764 17 5 211 15 0	
Amount held under Reserves and other Lands Disposal Act, 1927, section 25 (2)—Turakina	11,364	4. 4	ł	Interest on sales of Crown land 579 1 0 Interest on sales of settle-	
Domain	317		1	ment land 3,444 16 3 Principal instalment on build-	
Merged transactions Rents, &c., charged in advance Depreciation reserve—Plant, &c	$1,044 ext{ I} \\ 126,376 ext{ I} \\ 1,568 ext{ I}$	11 8	5	ings 3,187 12 5 Principal instalment on sale of Crown lands 4,900 11 6	
Reserve Account, including unexpended loading for roads	1,198,087			Principal instalment on sale of settlement lands 4,527 8 10	
Writings-off in suspense	9,248	11 5	5	Departmental 125 2 6 Miscellaneous 1,894 9 6	~
process and the second of				Postponements	
			ĺ	On investments 2,513 12 11 On deferred-payment licenses 6,142 1 0	
				Interest due and unpaid on investments 8,655 13 1 2,559 7	6
			İ	Outstanding rents in suspense 9,248 11	${f 5}$
Active to the control of the control				Consolidated Fund— Proportion of interest on loan £ s. d. capital 45,334 11 6	
				Less proportion of interest due and unpaid and in-	
				terest accrued but not due, as per contra $\begin{array}{cccccccccccccccccccccccccccccccccccc$	6
				Cash in Public Account 267,426 11 4 Imprests outstanding 1 18 8 Investments Account 290,190, 0	
-				Investments Account 290,190 0 0 557,618 10	0
	E13,813,042 1	18 ()	£13,813,042 18	0

J. B. Thompson, Under-Secretary of Lands. J. H. O'Donnell, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The Land for Settlement (Discharged Soldiers Settlement Account) has been incorporated with this account. (2) The capital of the account has been reduced by £1,786,128 5s. 1d. under section 22, Finance Act, 1927, and section 17 of the Land Laws Amendment Act, 1927. There is, therefore, no charge for interest on such amount included in the accounts. The capital liability and interest thereon will, I understand, be reflected in the State balance-sheet. (3) The interest adjustments between the account and Consolidated Fund have been only approximately calculated.—G. F. C. Campbell, Controller and Auditor-General.