

LAND FOR SETTLEMENTS ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1930.

Liabilities.				Assets.					
Capital—	£	s.	d.	£	s.	d.	£	s.	d.
Loan Account..	10,606,875	17	8						
Crown land included in estates ..	210,140	0	0						
Sales of Crown land ..	2,135,951	7	6						
	12,952,967	5	2						
Less amount expended in opening up land for settlement ..	647,528	1	5						
				12,305,439	3	9			
Deposits by lessees of Crown land under section 208, Land Act, 1924 ..				8,351	5	1			
Sundry creditors—									
Interest under section 13, Land Laws Amendment Act, 1926 ..	51,001	6	5						
Departmental ..	289	0	4						
Miscellaneous ..	9,400	15	6						
				60,691	2	3			
Interest on loans due and unpaid ..	1,034	9	4						
Interest on loans accrued but not due ..	105,758	19	6						
	106,793	8	10						
Less amount for which Consolidated Fund is liable ..	16,240	0	0						
				90,553	8	10			
Payments in advance—									
Insurance premiums ..	0	10	0						
Interest on sales of settlement land ..	264	18	0						
Rents ..	7,850	5	10						
Buildings ..	19	0	11						
Principal instalment on buildings ..	207	3	9						
Principal instalment on sale of Crown lands ..	1,532	11	9						
Principal instalment on sale of settlement lands ..	1,489	14	1						
				11,364	4	4			
Amount held under Reserves and other Lands Disposal Act, 1927, section 25 (2)—Turakina Domain ..				317	3	1			
Discharged Soldiers Settlement Account—									
Merged transactions ..				1,044	18	1			
Rents, &c., charged in advance ..				126,376	11	5			
Depreciation reserve—Plant, &c. ..				1,568	12	0			
Reserve Account, including unexpended loading for roads ..				1,198,087	17	9			
Writings-off in suspense ..				9,248	11	5			

J. B. THOMPSON, Under-Secretary of Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The Land for Settlement (Discharged Soldiers Settlement Account) has been incorporated with this account. (2) The capital of the account has been reduced by £1,786,128 5s. 1d. under section 22, Finance Act, 1927, and section 17 of the Land Laws Amendment Act, 1927. There is, therefore, no charge for interest on such amount included in the accounts. The capital liability and interest thereon will, I understand, be reflected in the State balance-sheet. (3) The interest adjustments between the account and Consolidated Fund have been only approximately calculated.—G. F. C. CAMPBELL, Controller and Auditor-General.