

## MANGATU No. 3.

## STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1930.

	£	s.	d.
Balance at credit at 30th June, 1929 .. .. .	2,576	16	3
<i>Credits.</i>			
Rent collected .. .. .	883	4	0
Interest .. .. .	181	6	7
	3,641	6	10
<i>Debits.</i>			
Land-tax .. .. .	14	2	3
Management and office expenses .. .. .	12	10	0
	26	12	3
Balance at credit, 30th June, 1930 .. .. .	£3,614	14	7

## MANGATU No. 4.

## STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1930.

	£	s.	d.
Balance at debit at 30th June, 1929 .. .. .	7,573	8	5
<i>Debits.</i>			
Rates .. .. .	106	16	7
Expenses <i>re</i> committee meeting .. .. .	5	5	0
Interest .. .. .	458	7	5
Management and office expenses .. .. .	12	10	0
	582	19	0
	8,156	7	5
<i>Credit.</i>			
Royalty on timber cut .. .. .	100	0	0
Balance at debit, 30th June, 1930 .. .. .	£8,056	7	5

SIR,—

Wellington, 18th October, 1930.

I have to report that I have completed the audit of the accounts of the Mangatu Block No. 1 for the twelve months ended 30th June, 1930, also the accounts of Mangatu No. 2, Blocks 3 and 4, for the same period, and I attach hereto sets of the foregoing accounts.

*Stock Account.*—I have accepted without reservation the figures certified to by Mr. H. Syme, Farm Superintendent, and Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne, for the live-stock on hand at 30th June, 1930, on the various farms.

*Distribution.*—With reference to the distributions which have been made to the Natives from several blocks during the current year, I have checked the amounts which have been paid direct from the Mangatu Account, and have seen receipts for these. In most instances, however, cheques were handed to the Native Department for distribution to the various Natives concerned, through the Tairāwhiti District Maori Land Board. I have seen receipts from the Native Land Board for all moneys paid to them, but have not checked the individual receipts of Natives. The same procedure has been adopted as in previous years—*i.e.*, the individual payments are checked by the Government Auditor in the course of his audit of the accounts of the Tairāwhiti District Maori Land Board.

*Mangatu Nos. 3 and 4.*—These accounts are incorporated in the books of No. 1 Block, but a separate Balance-sheet, Income Account, and statements have been prepared.

*Foster's Mortgage.*—This mortgage is now shown in the Accounts of Mangatu No. 1; although the mortgage was arranged on the security of Mangatu No. 3, the money is being used by Mangatu No. 1, which assumed the responsibility for the principal amount.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts as signed by me are correct.

I have, &c.,  
D. R. MENZIES,  
Chartered Accountant (Aust.), Auditor.

The Hon. the Minister of Native Affairs, Wellington.

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