

1930.
NEW ZEALAND.

E D U C A T I O N : TEACHERS' SUPERANNUATION FUND.

Presented to both Houses of the General Assembly by Command of His Excellency.

No. 1.—TWENTY-THIRD ANNUAL REPORT OF THE TEACHERS' SUPERANNUATION BOARD.

FOR THE YEAR ENDED 31ST JANUARY, 1930.

The Hon. the Minister of Education.

SIR,—

Wellington, 6th July, 1930.

The Board has to submit the following report for the year ended the 31st January, 1930 :—

The Board.—The usual quarterly meetings of the Board were held in February, May, August, and November.

The following figures show the transactions, &c., of the fund for the year ended 31st January, 1930, as compared with those for previous year :—

					1930.	1929.
Contributors on roll at 31st January	..	..	..	..	9,616	9,281
Increase over previous year	..	..	..	..	335	601
Retiring and other allowances—						
Annual rate granted during year	..	..	..	..	£21,630	£24,462
Total annual rate at 31st January	..	..	..	..	£226,967	£210,154
Number granted during year—						
On retirement	..	..	..	..	102	110
To widows	..	..	..	..	18	14
To children	..	..	..	..	15	9
Number discontinued during year—						
By death	..	..	..	..	34	39
By other causes	..	..	..	..	15	14
Number current at 31st January—						
Retired members	..	..	..	..	1,231	1,157
Widows and children	..	..	..	..	299	287
Income for year—					£	£
Contributions	..	..	..	..	141,094	136,061
Government subsidy—						
Section 112 of Act	..	..	..	..	43,000	43,000
Section 114 of Act	..	..	..	..	3,831	4,000
Additional grant	..	..	..	..	25,000	25,000
Total Government subsidy	..	..	..	..	71,831	72,000
Interest	..	..	..	..	70,144	67,828
Total income	..	..	..	..	£283,069	£275,889