

## LAND FOR SETTLEMENTS ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1930.

Liabilities.				Assets.					
Capital—	£	s.	d.	£	s.	d.	£	s.	d.
Loan Account..	10,606,875	17	8				Leased ..	10,239,853	6 3
Crown land included in estates ..	210,140	0	0				Unleased ..	381,899	9 11
Sales of Crown land ..	2,135,951	7	6						10,621,752 16 2
	12,952,967	5	2				Estates in course of acquirement	..	12,529 5 0
Less amount expended in opening up land for settlement ..	647,528	1	5	12,305,439	3	9	Unpaid purchase price (not yet payable)—	£	s. d.
							Crops ..	2,197	5 0
Deposits by lessees of Crown land under section 208, Land Act, 1924 ..				8,351	5	1	Buildings ..	149,536	7 1
Sundry creditors—							Sales of settlement land ..	469,599	9 3
Interest under section 13, Land Laws Amendment Act, 1926 ..	51,001	6	5				Sales of Crown land ..	331,447	15 4
Departmental ..	289	0	4						952,780 16 8
Miscellaneous ..	9,400	15	6	60,691	2	3	Hutt Valley Estates—		
							Purchases ..	162,812	17 1
Interest on loans due and unpaid ..	1,034	9	4				Roading and incidental expenses ..	209,684	17 4
Interest on loans accrued but not due ..	105,758	19	6				Interest ..	43,038	7 4
	106,793	8	10					415,536	1 9
Less amount for which Consolidated Fund is liable ..	16,240	0	0	90,553	8	10	Less receipts, section 11 (2) (a) Hutt Valley Land Settlement Act, 1925 ..	247,776	11 5
									167,759 10 4
Payments in advance—							Mataikona Farm Account ..		99 3 1
Insurance premiums ..	0	10	0				Te Wera Estate—Stock, implements, &c. ..		96,041 11 5
Interest on sales of settlement land ..	264	18	0				Plant and machinery ..		3,835 0 0
Rents ..	7,850	5	10				Furniture ..		27 0 0
Buildings ..	19	0	11				Mechanical office appliances ..		23 0 0
Principal instalment on buildings ..	207	3	9				Land Laws Amendment Act, 1929—		
Principal instalment on sale of Crown lands ..	1,532	11	9				Expenditure under section 6 (1) ..	£	s. d.
Principal instalment on sale of settlement lands ..	1,489	14	1	11,364	4	4	Expenditure under section 6 (2) ..	3,952	17 11
								946	10 1
Amount held under Reserves and other Lands Disposal Act, 1927, section 25 (2)—Turakina Domain ..							Sundry debtors—		4,899 8 0
Discharged Soldiers Settlement Account—							Rents, &c. ..	69,764	17 5
Merged transactions ..				1,044	18	1	Less reserve ..	4,000	0 0
Rents, &c., charged in advance ..				126,376	11	5		65,764	17 5
Depreciation reserve—Plant, &c. ..				1,568	12	0	Sale of crops ..	211	15 0
Reserve Account, including unexpended loading for roads ..				1,198,087	17	9	Interest on sales of Crown land ..	579	1 0
Writings-off in suspense ..				9,248	11	5	Interest on sales of settlement land ..	3,444	16 3
							Principal instalment on buildings ..	3,187	12 5
							Principal instalment on sale of Crown lands ..	4,900	11 6
							Principal instalment on sale of settlement lands ..	4,527	8 10
							Departmental ..	125	2 6
							Miscellaneous ..	1,894	9 6
									84,635 14 5
							Postponements ..		90,901 16 7
							Interest accrued but not due—	£	s. d.
							On investments ..	2,513	12 11
							On deferred-payment licenses	6,142	1 0
									8,655 13 11
							Interest due and unpaid on investments ..		2,559 7 6
							Investment in Public Debt Redemption Fund	1,170,581	2 0
							Outstanding rents in suspense ..		9,248 11 5
							Consolidated Fund—		
							Proportion of interest on loan capital ..	£	s. d.
							Less proportion of interest due and unpaid and interest accrued but not due, as per contra ..	45,334	11 6
								16,240	0 0
									29,094 11 6
							Cash in Public Account ..	267,426	11 4
							Imprests outstanding ..	1	18 8
							Investments Account ..	290,190	0 0
									557,618 10 0
									£13,813,042 18 0

J. B. THOMPSON, Under-Secretary of Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The Land for Settlement (Discharged Soldiers Settlement Account) has been incorporated with this account. (2) The capital of the account has been reduced by £1,786,128 5s. 1d. under section 22, Finance Act, 1927, and section 17 of the Land Laws Amendment Act, 1927. There is, therefore, no charge for interest on such amount included in the accounts. The capital liability and interest thereon will, I understand, be reflected in the national balance-sheet. (3) The interest adjustments between the account and Consolidated Fund have been only approximately calculated.—  
G. F. C. CAMPBELL, Controller and Auditor-General.

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