

BALANCE-SHEET AS AT 31ST MARCH, 1930.

Liabilities.				Assets.			
Capital Account—	£	s.	d.	£	s.	d.	
Debentures issued under Hauraki							
Plains Act, 1926 .. ..	785,000	0	0				
Expenditure from Public Works							
Fund .. ..	5,070	0	0				
Value of Crown land set apart							
under the Act .. ..	45,000	0	0				
				335,070	0	0	
Discharged Soldiers Settlement Account (merged							
interests under section 20, Discharged Soldiers							
Settlement Amendment Act, 1923) .. ..				475	10	5	
Consolidated Fund—	£	s.	d.				
Interest on debentures under							
Local Bodies Loans Act, 1908	22,083	6	8				
Interest on expenditure out of							
Public Works Fund .. ..	4,461	12	0				
Interest on temporary transfers							
from other accounts .. ..	589	0	11				
Rates unpaid, 1917-21 .. ..	47	15	0				
Interest on debentures under							
Hauraki Plains Act, 1926 .. ..	78,271	1	8				
				105,452	16	3	
Interest on debentures, accrued but not due .. ..				5,634	15	7	
Sundry creditors—	£	s.	d.				
Interest on debentures .. ..	489	10	11				
Departmental .. ..	82	17	6				
Miscellaneous .. ..	5,484	0	9				
				6,056	9	2	
Rents charged in advance .. ..				2,312	0	0	
Suspense Account .. ..				13	19	5	
Writings-off in suspense .. ..				130	18	8	
Payments in advance—							
Rent .. ..	86	17	4				
Interest on deferred-payment							
sales .. ..	28	0	2				
Rates .. ..	0	3	2				
Miscellaneous .. ..	3	12	6				
				118	13	2	
				£955,265	2	8	
Improved land handed over to							
Land Board for settlement—	£	s.	d.	£	s.	d.	
Leased .. ..	164,739	17	2				
Unleased .. ..	13,667	11	2				
				178,407	8	4	
Unpaid purchase price of land sold on deferred							
payment .. ..				6,066	13	9	
Unimproved lands not yet disposed of .. ..				44,375	5	1	
Improvements on adjoining Crown lands .. ..				7,710	0	0	
Permanent reserves .. ..				8,851	0	0	
Works in progress—Expenditure on land in process							
of reclamation, including formation and							
metalling of roads .. ..				491,076	18	2	
Artesian wells—	£	s.	d.				
Crown tenants, Hauraki Plains	750	14	8				
Permanent reserves and Crown							
lands .. ..	216	10	9				
				967	5	5	
Buildings .. ..				6,106	0	0	
Wharves .. ..				4,557	10	0	
Machinery and Plant .. ..				51,296	13	10	
Live-stock .. ..				111	4	0	
Loose tools .. ..				359	5	8	
Stores and fuel .. ..				5,449	4	8	
Stamps on hand .. ..				0	3	0	
Sundry debtors	£	s.	d.				
Rent .. ..	1,977	19	8				
Rates .. ..	4,053	17	11				
Installments of principal on							
deferred payment sales .. ..	156	11	3				
Interest on deferred-payment							
sales .. ..	157	3	4				
Interest on investments .. ..	116	7	8				
Interest on well-boring .. ..	122	4	5				
Law costs .. ..	83	18	7				
Tram freights .. ..	183	16	9				
Royalties .. ..	148	3	9				
Grazing fees .. ..	111	15	0				
Departmental .. ..	1,592	19	7				
Miscellaneous .. ..	5,270	8	2				
				13,975	6	1	
Postponed rent .. ..				325	17	9	
Losses in suspense .. ..				130	18	8	
Interest accrued but not due on sales of land .. ..				65	0	0	
Investment in Public Debt Redemption Fund .. ..				8,795	16	6	
Revenue Account—Balance forward .. ..				101,921	6	10	
Cash in transit from Post Office .. ..				463	15	9	
Cash in Public Account .. ..				24,252	9	2	
				£955,265	2	8	

J. B. THOMPSON, Under-Secretary for Lands.  
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Receipts and Payments and Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) In the opinion of the Audit Office interest charged on works in progress should be capitalized. (2) A Bad Debts Reserve should be created. (3) Suggestions in reference to the treatment of expenditure on lands already handed over for settlement were made to and are at present under consideration by the Department.—J. H. FOWLER, Deputy Controller and Auditor-General.

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