

NEW ZEALAND STATE COAL-MINES—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1930.

[illegible]

State Coal-mines Office, Wellington, 17th June, 1930.

A. W. GYLES, A.I.A.N.Z., Accountant.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, and Balance-sheet have been carefully examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that in the opinion of the Audit Office interest on capital expenditure on the unopened MacDonald Colliery should be charged to General Profit and Loss Account instead of being capitalized, as development was sufficiently completed several years ago.—G. F. C. CAMPBELL, Controller and Auditor-General.

A. J. MURDOCH,
Minister of Mines.