

2. FINANCE.

A review of the year's operations in the form of a Receipts and Payments Account and a comparative analysis of receipts and payments from 1920-29, supplemented by statements covering the loan authorities and working-balances of the Service since 1927, are presented hereinafter under Appendices IV, V, VI, and VII. In addition, financial accounts on a commercial basis are published by the Treasury in parliamentary paper (B.-1 [Part IV]).

Receipts.

The forest receipts for the past financial year from all sources were £105,637, which is an increase of £1,553 over last year. Details, together with comparisons over a period of three years, are appended:—

TABLE 1.

Item.	1929-30.		1928-29.		1927-28.		1926-27.	
	£	£	£	£	£	£	£	£
Forest receipts—								
Timber-sales	60,711		49,009		75,756		85,542	
Timber royalties	6,592		7,818		5,274		3,816	
Timber trespass	198		137		354		71	
Leases—								
Grazing	2,115		2,332		3,088		2,806	
Sawmill-sites, industrial, &c. ..	2,850		1,339		1,845		1,225	
License and transfer fees	241		128		121		117	
Miscellaneous licenses	33		137		102		280	
Permits—Grazing and miscellaneous	5		255		333		456	
Kauri-gum	214		221		132		238	
Fees for inspections and reports ..	776		314		703		620	
Interest on overdue promissory notes	230		93		135		213	
Rental of houses	117		117		80		92	
Opossum revenue	4,953		4,741		4,098		4,680	
Miscellaneous	3,116		2,798		2,209		544	
National Endowment Account allocation	12,156		8,249		9,898		14,114	
	94,307		77,688		104,128		114,814	
Less adjustments .. .. .	..		..		..		749	
	94,307		77,688		104,128		114,065	
Nurseries and plantations—								
Trees	6,852		8,572		7,711		10,229	
Seeds	1,230		977		1,667		1,934	
Firewood and poles	1,117		1,014		276		178	
Grazing	775		639		438		854	
Rental of houses, &c.	784		885		879		763	
Miscellaneous	572		339		299		543	
	11,330		12,426		11,270		14,501	
Totals	105,637		90,114		115,398		128,566	

Payments.

The net expenditure from the State Forests Account for the past financial year was £427,418, a detailed analysis of which is set out hereunder; also comparisons with the years 1926-27, 1927-28, and 1928-29.

TABLE 2.

Item.	1929-30.		1928-29.		1927-28.		1926-27.	
	£	£	£	£	£	£	£	£
Fixed charges and staff salaries—								
Interest and loan expenses .. .. .	..	59,884	..	44,189	..	35,040	..	29,077
Allocation of revenue—								
National Endowment Account	6,971		7,469		13,885		15,659	
Local-body payments	11,522		7,284		6,983		9,061	
	18,493		14,753		20,868		24,720	
Staff salaries—								
Capital	23,450		23,184		16,476		17,075	
Operational	24,367		21,364		27,194		22,783	
	47,817		44,548		43,670		39,858	
Management, establishment, and development—								
Capital charges—								
Indigenous State forests—Buildings, equipment, &c.	7,076		4,815		3,474		4,204	
Fire-fighting equipment, &c.	39		287		182		73	
Educational—Reference library, &c. ..	113		140		180		107	
Research and experimental equipment ..	3,277		1,732		2,059		2,402	
Afforestation—Nurseries and plantations	239,674		154,184		108,876		78,418	
Sand-dune reclamation	1,689		1,263		1,966		2,312	
	251,868		162,421		116,737		87,516	
Operational expenses—								
Indigenous State forests and general ..	21,444		17,218		15,840		17,839	
Fire-prevention	1,256		1,967		3,166		1,524	
Educational—Publications, &c.	412		758		472		1,094	
Utilization and silvicultural research ..	3,110		5,218		5,181		2,472	
Preparation of planting plans, &c. ..	8,730		4,944		2,918		1,611	
Miscellaneous	1,446		5,943		257		744	
	36,398		36,048		27,834		25,284	
Land-purchases—								
Indigenous forest areas .. .. .	..		..		830		18,639	
Plantation-extension	12,958		23,211		18,352		11,181	
	12,958		23,211		19,182		29,820	
Totals	427,418		325,170		263,331		236,275	