

COLD-STORAGE ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1930.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Sundry loans	82,750	0 0			Investment Account—Principal owing by mortgagors	35,870	5 0
Less loan liability redeemed and discharged from Consolidated Fund	7,500	0 0			Temporary advances to Settlers Branch	33,850	0 0
	75,250	0 0			Sinking Fund Investments held by Public Debt Redemption Fund	*1,161	4 3
Less loan liability redeemed by Public Debt Repayment Account	1,530	0 0			Interest on mortgages—		
			73,720	0 0	Overdue	3,112	19 5
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926			1,530	0 0	Accrued	705	12 1
Interest on loans—						3,818	11 6
Overdue	2,515	2 0			Sundry debtors		23 2 0
Accrued	244	3 5			Realization Suspense Account	4,510	8 3
			2,759	5 5	Profit and Loss Account	3,729	6 1
Reserve for bad debts			4,510	8 3	Cash in hand and in bank at 31st March, 1930	129	9 9
Sinking Fund			572	13 2			
			£83,092	6 10			£83,092 6 10

* This amount includes the sum of £588 11s. 1d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>				<i>Cr.</i>			
	£	s. d.			£	s. d.	
To Management Expenses Account	115	0 0		By Interest Account—Gross profits	896	2 2	
Loss on realization of securities	4,510	8 3		Balance—Loss for the year	3,729	6 1	
	£4,625	8 3			£4,625	8 3	
			£				£
To Loss for the year	3,729	6 1		By Balance	3,729	6 1	
	£3,729	6 1			£3,729	6 1	

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>				<i>Cr.</i>			
	£	s. d.	£	s. d.		£	s. d.
To Interest on loans	2,948	16 0		By Interest on mortgages	1,736	18 4	
Less accrued at 31st March, 1929	244	3 5		Interest on mortgages—			
			2,704	12 7	Overdue at 31st March, 1930	3,112	19 5
Interest on loans accrued but not due			244	3 5	Accrued at 31st March, 1930	705	12 1
Balance—Gross profits transferred to Profit and Loss Account			896	2 2		5,555	9 10
					Less overdue and accrued at 31st March, 1929	3,326	6 3
			£3,844	18 2		2,229	3 7
					Interest on bank balances		2 12 1
					Interest on temporary advances to Settlers Branch	1,613	2 6
						£3,844	18 2

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>				<i>Cr.</i>			
	£	s. d.			£	s. d.	
To Administration expenses	110	0 0		By Balance transferred to Profit and Loss Account	115	0 0	
Audit Office services	5	0 0					
	£115	0 0			£115	0 0	

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

State Advances Office, Wellington, 23rd June, 1930.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.