

MISCELLANEOUS BUSINESS BRANCH.—HOUSING ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1930.

Liabilities.				Assets.					
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Sundry loans—					Investment Account—Principal				
Debentures	412,388	9 4			owing on—				
Expenditure from Public Works					Dwellings purchased ..	349,411	1 6		
Fund	319,918	1 7			Sections purchased ..	3,273	1 11		
					Advances	374	18 8		
	732,306	10 11			Loans on mortgage ..	13	6 3		
Less loan liability redeemed								353,072	8 4
and discharged from Con-					Temporary advances to Settlers Branch ..			274,000	0 0
solidated Fund	19,468	9 4			Hutt Housing Suspense Account			1,526	0 0
	712,838	1 7			Completed dwellings			15,051	15 4
Less loan liability redeemed					Dwellings let			17,257	7 0
by Public Debt Repayment					Freehold land			24,325	6 5
Account	100	0 0			Sinking Fund investments held by Public Debt				
			712,738	1 7	Redemption Fund			*4,172	12 8
Liability to Consolidated Fund in terms of sec-					Insurance Fund investment held by Settlers				
tion 22, Finance Act, 1926			100	0 0	Branch			5,363	9 1
Sundry creditors			2,026	1 4	Sundry debtors			53	2 2
Suspense Account			664	4 3	Interest on dwellings and land—	£	s. d.		
Insurance Fund			6,637	12 11	Overdue	6,462	9 9		
Interest on loans—	£	s. d.			Accrued	46	15 10		
Overdue	16,858	3 4						6,509	5 7
Accrued	3,889	12 5			Rent overdue			1,895	6 3
			20,747	15 9	Insurance premiums—				
Sinking Fund			817	12 10	Overdue	432	15 6		
Reserve for losses on realization and bad debts ..			9,436	14 5	Paid in advance	321	18 5		
								754	13 11
					Realization Suspense Account			3,299	16 3
					Profit and Loss Account			45,400	17 1
					Cash in hand and in bank at 31st March, 1930 ..			486	3 0
			£753,168	3 1				£753,168	3 1

* This amount includes the sum of £3,354 19s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Management Expenses Account	2,241	1 2	By Interest Account—Gross profits	828	17 6
Dwellings maintenance	2,882	13 1	Balance—Loss for the year	7,461	17 6
Losses on realization of securities and doubtful					
securities written down	3,167	0 9			
	£8,290	15 0			£8,290 15 0
	£	s. d.		£	s. d.
To Balance as at 31st March, 1929	37,938	19 7	By Balance	45,400	17 1
Loss for the year	7,461	17 6			
	£45,400	17 1			£45,400 17 1

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Interest on loans	28,775	17 10	By Interest on land and dwellings	17,682	8 10
Less accrued at 31st March,			Less overdue and accrued at		
1929	3,890	14 5	31st March, 1929	7,066	11 3
					10,615 17 7
	24,885	3 5	Interest on amounts temporarily transferred		
Interest on loans accrued but not due ..	3,889	12 5	to Settlers Branch		12,444 8 4
Balance—Gross profits transferred to Profit			Interest on bank balances		34 1 10
and Loss Account			Interest on dwellings and land—	£	s. d.
			Overdue at 31st March, 1930	6,462	9 9
			Accrued but not due at 31st		
			March, 1930	46	15 10
					6,509 5 7
	£29,603	13 4			£29,603 13 4

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Audit Office services	115	0 0	By Sundry fees	10	12 6
Cleaning, lighting, heating, and messenger			Balance transferred to Profit and Loss Account	2,241	1 2
services	35	0 0			
Fees paid for special services in respect of					
securities	114	3 6			
Postages and telegrams	35	0 0			
Post Office services	220	0 0			
Printing and stationery	25	0 0			
Public Service Superannuation Fund contribu-					
tion	30	0 0			
Rates	8	18 0			
Rent	100	0 0			
Salaries	1,297	0 0			
Solicitors' costs	21	12 2			
Valuation Department—Agency work ..	250	0 0			
	£2,251	13 8			£2,251 13 8

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

State Advances Office, Wellington, 23rd June, 1930.

I hereby certify that the Balance-sheet and the accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.