

## ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1930.

| <i>Liabilities.</i>  |    |                |                  | <i>Assets.</i>                                  |         |               |                  |
|--|----|----------------|------------------|---|---------|---------------|------------------|
| Principal received as at 31st March, 1929, with accumulated interest from— |    |                |                  | Investment Account—Principal owing on loans to— |         |               |                  |
| Settlers Branch  | .. | ..             | £ 2,024,637 16 1 | Settlers  | ..      | £ 977,603 9 7 | £ s. d.          |
| Workers Branch   | .. | ..             | 279,773 11 11    | Workers   | ..      | 60,171 11 1   |                  |
| Local Authorities Branch   | .. | ..             | 392,438 1 11     | Local bodies                                    | ..      | 394,912 0 11  |                  |
|  |    |                | 2,696,849 9 11   |   |         |               | 1,432,687 1 7    |
| Interest earned for the year ended 31st March, 1930—                       |    |                |                  | Temporary advances to Settlers Branch           |         |               |                  |
| Settlers Branch  | .. | ..             | 71,899 14 0      | Sundry debtors                                  | ..      | ..            | 390,000 0 0      |
| Workers Branch   | .. | ..             | 3,348 6 0        | Interest overdue on loans to—                   | £ s. d. |               | 51 2 10          |
| Local Authorities Branch   | .. | ..             | 7,490 8 5        | Settlers  | ..      | 4,994 12 2    |                  |
|  |    |                | 2,779,587 18 4   | Workers   | ..      | 512 7 9       |                  |
| Net profits transferred from Settlers Branch                               | .. | ..             | 32,741 17 11     | Local bodies                                    | ..      | 1,411 6 3     | 6,918 6 2        |
|  |    |                | 2,812,329 16 3   |   |         |               |                  |
| Less redemption of loans—  |    |                |                  | Interest accrued on loans to—                   |         |               |                  |
| Settlers Branch  | .. | £ 485,365 1 11 |                  | Settlers  | ..      | 11,126 2 0    | 15,101 15 0      |
| Workers Branch   | .. | 208,091 7 11   |                  | Workers   | ..      | 662 5 5       |                  |
| Local Authorities Branch   | .. | 239,812 13 8   |                  | Local bodies                                    | ..      | 3,313 7 7     | 35,679 8 4       |
|  |    |                | 933,269 3 6      |   |         |               |                  |
| Total fund as at 31st March, 1930  | .. | ..             | 1,879,060 12 9   |   |         |               |                  |
| Advances Suspense Account  | .. | ..             | 540 0 0          |   |         |               |                  |
| Suspense Account   | .. | ..             | 182 11 2         |   |         |               |                  |
| Fire Loss Suspense Account   | .. | ..             | 654 10 0         |   |         |               |                  |
|  |    |                | £1,880,437 13 11 |   |         |               | £1,880,437 13 11 |

## INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

| <i>Dr.</i>   | £      | s. d. | <i>Cr.</i>   | £       | s. d. | £       | s. d. |
|--|--------|-------|--|---------|-------|---------|-------|
| To Interest on investments—Transferred to Sinking Fund Account | ..     | ..    | By Interest on loans to—                           | ..      | ..    |         |       |
|  | 82,738 | 8 5   | Settlers   | 49,275  | 0 3   |         |       |
|  |        |       | Workers  | 3,004   | 0 1   |         |       |
|  |        |       | Local bodies                                       | 18,659  | 9 2   |         |       |
|  |        |       |  | 70,938  | 9 6   |         |       |
|  |        |       | Less overdue and accrued at 31st March, 1929       | 25,115  | 16 8  |         |       |
|  |        |       |  |         |       | 45,822  | 12 10 |
|  |        |       | Interest on bank balances                          | ..      | ..    | 165     | 3 6   |
|  |        |       | Interest on outstanding payments                   | ..      | ..    | 9       | 14 3  |
|  |        |       | Interest on temporary advances to Settlers Branch  | ..      | ..    | 14,720  | 16 8  |
|  |        |       | Interest overdue at 31st March, 1930, on loans to— | £ s. d. |       |         |       |
|  |        |       | Settlers   | 4,994   | 12 2  |         |       |
|  |        |       | Workers  | 512     | 7 9   |         |       |
|  |        |       | Local bodies                                       | 1,411   | 6 3   |         |       |
|  |        |       |  |         |       | 6,918   | 6 2   |
|  |        |       | Interest accrued at 31st March, 1930, on loans to— |         |       |         |       |
|  |        |       | Settlers   | 11,126  | 2 0   |         |       |
|  |        |       | Workers  | 662     | 5 5   |         |       |
|  |        |       | Local bodies                                       | 3,313   | 7 7   |         |       |
|  |        |       |  |         |       | 15,101  | 15 0  |
|  |        |       |  |         |       | £82,738 | 8 5   |
|  |        |       |  |         |       |         |       |

State Advances Office, Wellington, 23rd June, 1930.

WM. WADDEL, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
G. F. C. CAMPBELL, Controller and Auditor-General.