

PUBLIC DEBT SINKING FUNDS BRANCH.

50. During the year the State Advances Board has authorized 117 advances amounting to £122,305.
51. The advances paid over during the year to eighty borrowers were £75,955.
52. The commitments in respect of loans granted and not paid over in whole or in part at the 31st March, 1930, amounted to £63,905.
53. 1,317 settlers are now indebted to the extent of £1,110,526 16s. 8d. ; 130 workers, £69,655 12s. 6d. ; and local bodies (in respect of 1,628 loans), £2,043,500 8s. 1d. ; a total of £3,223,682 17s. 3d. in respect of principal moneys.
54. Mortgages and instalments of principal repaid for the year amounted to £107,962 9s. 2d.
55. The amount of interest collected was £155,930 12s. 1d.
56. The interest earned for the year amounted to £154,310 8s. 10d.
57. The cost of management was nil.

ADVANCES OFFICE SINKING FUND.

58. During the year the State Advances Board has authorized twenty-two advances amounting to £13,320.
59. The advances paid over during the year to twenty-three borrowers were £13,930.
60. The commitments in respect of loans granted and not paid over in whole or in part at the 31st March, 1930, amounted to £2,555.
61. 1,493 settlers are now indebted to the extent of £977,603 9s. 7d. ; 135 workers, £60,171 11s. 1d. ; and local bodies (in respect of 319 loans), £394,912 0s. 11d. ; a total of £1,432,687 1s. 7d. in respect of principal moneys.
62. Mortgages and instalments of principal repaid for the year amounted to £93,428 18s. 9d.
63. The amount of interest collected was £85,834 3s. 11d.
64. The interest earned for the year amounted to £82,738 8s. 5d.
65. To date loan-moneys amounting to £933,269 3s. 6d. have been redeemed out of sinking funds, and the balance held to the credit of the fund at the close of the year was £1,879,060 12s. 9d.
66. The cost of management was nil.

MISCELLANEOUS BUSINESS BRANCH.

REPATRIATION.

67. During the year the sum of £33,810 11s. 2d. principal moneys was repaid by borrowers.
68. The present position is that 1,235 borrowers are indebted to the extent of £155,708 1s. 8d. for business loans, and 4,634 borrowers owe £98,006 2s. 4d. for furniture loans—a total of £253,714 4s. in respect of principal moneys.

HOUSING ACCOUNT.

69. The sum of £6,736 4s. 1d. was expended during the year in preparing land for dwellings.
70. Mortgages and instalments of principal repaid for the year amounted to £50,409 19s. 4d.
71. The total amount of interest collected was £30,160 19s.

LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT ; FISHING INDUSTRY PROMOTION ACCOUNT ; FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT ; COLD STORAGE ADVANCES ACCOUNT.

72. Mortgages and instalments of principal repaid for the year in respect of the above accounts amounted to £10,155 0s. 9d., and the total amount of interest collected was £6,557 16s. 11d.
73. A statement of each account for the year is attached.

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 23rd June, 1930.