

5. The advances current, classified according to the tenure of the securities, are as follows :—

	Number.	Amount.		
		£	s.	d.
On freeholds	17,568	14,026,976	4	5
On leaseholds	8,578	3,412,529	10	8
On freeholds and leaseholds combined	309	296,061	3	9
Totals	26,458	£17,735,566	18	10

6. The advances current on rural and urban and suburban land are as follows :—

	Number.	Amount.		
		£	s.	d.
On rural land	15,820	11,253,913	8	6
On urban and suburban land	10,638	6,481,653	10	4
Totals	26,458	£17,735,566	18	10

7. The commitments in respect of loans granted and not paid over in whole or in part at the 31st March, 1930, amounted to £377,295.
8. The net profits for the year amounted to £32,741 17s. 11d.
9. The cost of management was £34,897 15s. 4d., being 0·149 per cent., or 2s. 11d. per £100, of the capital employed.
10. Notwithstanding the lower prices ruling during the season for the primary products of the Dominion, settlers generally have continued to pay their instalments in a satisfactory manner, the percentage of arrears to the funds outstanding at the close of the year being only 0·908 per cent.
11. Mortgages and instalments of principal repaid for the year amounted to £1,106,692 11s. 10d.
12. The amount of interest collected was £1,092,802 5s. 1d.
13. Twenty-nine leasehold and ninety freehold securities were realized by the Department during the year.
14. On chattel securities thirty-nine advances, amounting to £11,415 were authorized for the year, and the amount paid over to twenty-eight borrowers was £8,145.
15. The sinking fund, after redemption of loans totalling £485,365 1s 11d., amounted to £1,643,914 6s. 1d. at the close of the year.
16. Since its inception in 1894 the Department has advanced to settlers £40,221,615. During that period the losses made were £198,539 19s., or 9s. 10d. in every £100 of the amount advanced. The remarkably low loss-rate recorded last year has been well maintained.

RURAL ADVANCES BRANCH.

17. During the year the State Advances Board has authorized 999 advances amounting to £1,841,055, and the following statement shows the amount authorized in each provincial district :—

Provincial District.	Number of Applications.	Amount of Advances authorized. £
Auckland	397	650,320
Taranaki	87	164,745
Hawke's Bay	37	62,155
Wellington	108	226,020
Marlborough	22	44,010
Nelson	24	27,855
Westland	7	7,150
Canterbury	116	266,975
Otago	63	116,615
Southland	138	275,210
Totals	999	£1,841,055

18. The advances paid over during the year are as follows :—

	Number.	Amount. £
Not exceeding £500	88	31,425
Exceeding £500 but not exceeding £1,000	171	124,120
Exceeding £1,000 but not exceeding £2,000	266	405,515
Exceeding £2,000 but not exceeding £3,500	165	464,165
Exceeding £3,500 but not exceeding £5,500	89	381,635
Totals	779	£1,406,860