

1929.
NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1ST APRIL, 1928,
TO 30TH JUNE, 1929.

*Presented to both Houses of the General Assembly in pursuance of Section 14 of the
Mangatu No. 1 Empowering Act, 1893.*

MANGATU No. 1.

BALANCE-SHEET AS FROM 1ST APRIL, 1928, TO 30TH JUNE, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Public Trustee—				Freehold property ..	..	..	301,696 0 0
General mortgage ..	37,600	5	10	Roads Account ..	2,092	5	1
Interest accrued ..	222	10	2	Survey Account ..	287	8	6
			37,822 16 0				2,379 13 7
Pukutarewa mortgage ..	15,000	0	0	Fencing Account ..	..	..	116 7 0
Interest accrued ..	256	8	9	Advances—			
			15,256 8 9	Sundry blocks ..	443	19	8
Wairere mortgage ..	50,000	0	0	Distribution Account			
Interest accrued ..	739	14	6	No. 1 ..	304	0	0
			50,739 14 6	Royal Commission ..	1,579	10	4
Wi Pere mortgage ..	29,192	10	0	Owners' appeal on ac-			
Interest accrued ..	145	19	3	count of Blocks 1			
			29,338 9 3	and 4 ..	714	12	11
Native Trustee—				Advances to owners ..	5,770	10	1
Mortgage Account ..	20,000	0	0				8,812 13 0
Interest accrued ..	236	14	3	Mangatu Nos. 3 and 4 ..	..	..	3,396 12 2
			20,236 14 3	Sundry debtors ..	..	..	772 15 5
Bank of Australasia—				Rent outstanding ..	..	..	642 0 10
Current Account ..	14,292	18	9	Investments—			
Interest accrued ..	193	2	10	Poverty Bay Farmers'			
			14,486 1 7	Meat Co., Ltd. (shares)	5	0	0
Foster Trustees—				Williams and Kettle,			
Interest accrued ..	..	..	19 4 0	Ltd. (shares) ..	35	0	0
Rates accrued ..	..	..	9 15 11				40 0 0
Sundry creditors ..	..	..	2,718 11 7	Mangatahu live-stock ..	..	..	7,084 0 0
Mangatahu Station Current Account	..	..	22,531 15 0	Okaihau Station ..	10,019	6	8
Distribution Accounts ..	..	..	843 16 5	Live-stock ..	1,713	0	0
Capital Account ..	..	..	206,785 13 0				11,732 6 8
Income Account ..	..	..	1,070 12 0	Pukutarewa Station ..	13,605	14	7
				Live-stock ..	5,822	2	0
							19,427 16 7
				Waitangirua Station ..	8,185	12	11
				Live-stock ..	4,260	8	0
							12,446 0 11
				Wairere Station..	4,981	3	2
				Live-stock ..	14,493	11	0
							19,474 14 2
				Waikakariki Station ..	5,501	8	1
				Live-stock ..	2,495	0	0
							7,996 8 1
				Office furniture and fittings	..	..	15 15 0
				Produce unrealized ..	..	..	5,826 8 10
			£401,859 12 3				£401,859 12 3

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust Lands, for the year ended 30th June, 1929, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 13th September, 1929.

D. R. MENZIES, Chartered Accountant (Aust.), Auditor.

MANGATU No. 1—continued.

INCOME ACCOUNT AS FROM 1ST APRIL, 1928, TO 30TH JUNE, 1929.

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STATEMENT OF ACCOUNT AS FROM 1ST APRIL, 1928, TO 30TH JUNE, 1929.

WAITANGIRUA STATION.

		£	s.	d.	£	s.	d.
Balance at debit, 31st March, 1928 ..		11,753	5	5			
<i>Debits.</i>							
		£	s.	d.			
Scrub-cutting .. ..	..	148	1	4			
Fencing .. ..	..	223	0	11			
Seed .. ..	..	154	17	1			
Sowing seed .. ..	..	12	10	1			
					538	9	5
Sheep bought .. ..	..	154	15	0			
Cattle bought .. ..	..	309	5	0			
Wages, permanent hands ..	..	730	6	9			
Casual labour .. ..	..	276	7	6			
Running-expenses, including repairs and maintenance .. ..	..	695	13	2			
Rates .. ..	..	654	6	2			
Interest .. ..	..	977	17	7			
Management and office expenses .. ..	..	120	0	0			
					3,918	11	2
					16,210	6	0
<i>Credits.</i>							
Surplus on wool unrealized at 31st March, 1928—							
Realized .. ..	..	33	7	8			
Valued at .. ..	..	20	0	0			
					13	7	8
Wool sold .. ..	..	123	15	8			
Advances against wool shipped .. ..	..	1,600	0	0			
Wool unrealized .. ..	..	40	0	0			
Sheep sold .. ..	..	1,920	16	1			
Cattle sold .. ..	..	8	9	1			
Skins and hides sold .. ..	..	57	16	7			
					3,764	5	1
Balance at debit, 30th June, 1929 ..	..	£12,446	0	11			
Live-stock on station at 30th June, 1929 :—							
		£	s.	d.			
4,864 sheep .. ..	..	3,309	8	0			
232 cattle .. ..	..	876	0	0			
15 horses .. ..	..	75	0	0			
		£4,260	8	0			

MANGATAHU STATION.

	£	s.	d.	Rates	212	15	7
Balance at credit, 31st March, 1928 ..	7,871	12	11	Management and office ex- penses	186	0	0
				Interest	1,371	5	0
Credits.							
Surplus on wool unrealized at 31st March, 1928—	£	s.	d.				8,995 15 0
Realized	381	6	4				
Valued at	112	6	4				29,011 13 5
	269	0	0	Credits.			
Wool sold	114	11	0	Surplus on wool unrealized at 31st March, 1928—			
Advances against wool shipped	3,300	0	0	Realized	276	1	6
Wool unrealized	90	0	0	Valued at	80	7	6
Sheep sold	4,680	17	2				195 14 0
Cattle sold	2,586	7	3				
Skins and hides.. ..	53	5	2	Wool sold	107	18	3
Interest	717	6	9	Advances against wool shipped	1,500	0	0
				Wool unrealized	390	0	0
	<u>11,811</u>	7	4	Sheep sold	5,475	15	1
				Cattle sold	1,178	0	0
	<u>19,683</u>	0	3				

MANGATU No. 1—continued.

STATEMENT OF ACCOUNT AS FROM 1ST APRIL, 1928, TO 30TH JUNE, 1929—continued.

PUKUTAREWA STATION—continued.

Credits—continued.

	£	s.	d.	£	s.	d.
Horses sold	80	0	0			
Skins and hides sold ..	58	6	3			
Meat sold	3	10	9			
Produce sold—Chaff, lucerne, potatoes, &c. ..	594	12	6			
				9,583	16	10

Balance at debit, 30th June, 1929 .. £19,427 16 7

Live-stock on station at 30th June, 1929 :—

	£	s.	d.
4,009 sheep	2,909	2	0
657 cattle	2,268	0	0
36 horses	645	0	0
	£5,822	2	0

WAIRERE STATION.

Balance at debit, 31st March, 1928 .. £ 28,409 18 4

Debits.

	£	s.	d.
Sheep bought	1,410	10	0
Cattle bought	524	0	0
Wages, permanent hands ..	1,219	2	10
Casual labour	1,295	12	1
Running-expenses, including repairs and maintenance	1,532	10	7
Rates	646	2	11
Interest	2,026	2	9
Management and office expenses	439	6	3
	9,093	7	5
	37,503	5	9

Credits.

Surplus on wool unrealized at 31st March, 1928—			
Realized	732	16	8
Valued at	238	2	3
	494	14	5
Wool sold	466	16	2
Advances against wool shipped	6,520	0	0
Wool unrealized	20	0	0
Sheep sold	8,095	17	8
Cattle sold	2,294	6	0
Skins and hides sold	133	10	4
Meat sold	3	7	0
	18,028	11	7

Balance at debit, 30th June, 1929 .. £19,474 14 2

Live-stock on station at 30th June, 1929 :—

	£	s.	d.
14,732 sheep	9,965	11	0
1,109 cattle	4,203	0	0
56 horses	325	0	0
	£14,493	11	0

WAIKAKARIKI STATION.

Balance at debit, 31st March, 1928 .. £ 3,199 9 5

Debits.

	£	s.	d.
Scrub-cutting	643	16	6
Seed	213	13	6
Seed-sowing	8	15	0
Fencing	536	0	4
Manure	186	5	9
Plant	19	5	8
	1,607	16	9

WAIKAKARIKI STATION—continued.

Debits—continued.

	£	s.	d.	£	s.	d.
Sheep bought	2,978	6	0			
Cattle bought	391	0	0			
Horses bought	75	0	0			
Wages, permanent hands ..	459	3	9			
Casual labour	160	0	0			
Running-expenses, including repairs and maintenance	984	8	8			
Repairs to house and alterations to sheds	143	12	1			
Interest	350	13	6			
Management and office expenses	58	0	0			
Rates	65	11	5			
	5,665	15	5			

10,473 1 7

Credits.

Wool sold	47	7	6
Advances against wool shipped	540	0	0
Wool unrealized	150	0	0
Sheep sold	1,138	14	0
Cattle sold	456	0	0
Horses sold	13	0	0
Meat sold	74	12	7
Skins and hides sold	56	19	5
	2,476	13	6

Balance at debit, 30th June, 1929 .. £7,996 8 1

Live-stock on station at 30th June, 1929 :—

	£	s.	d.
3,624 sheep	2,277	0	0
11 horses	190	0	0
8 cattle	28	0	0
	£2,495	0	0

OKAIHAU STATION.

Debits.

	£	s.	d.	£	s.	d.
Compensation	8,694	15	0			
Furniture	88	6	9			
Plant	151	19	0			
	8,935	0	9			
Sheep bought	3,766	19	3			
Cattle bought	72	0	0			
Wages, permanent hands ..	341	0	0			
Casual labour	155	15	4			
Running-expenses, including repairs and maintenance	331	4	0			
Rates	189	9	11			
Interest	792	3	0			
Management and office expenses	39	0	0			
	5,687	11	6			

14,622 12 3

Credits.

Wool sold	396	11	10
Advances against wool shipped	380	0	0
Wool unrealized	170	0	0
Sheep sold	1,933	5	3
Skins and hides sold	10	8	6
	2,890	5	7

Balance at debit, 30th June, 1929 .. £11,732 6 8

Live-stock on station at 30th June, 1929 :—

	£	s.	d.
2,338 sheep	1,659	0	0
12 cattle	54	0	0
	£1,713	0	0

MANGATU No. 1—continued.

STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AT 30TH JUNE, 1929.

Station.	Sheep.			Cattle.			Horses.			Totals.		
	Number.	Value.		Number.	Value.		Number.	Value.		Number.	Value.	
		£	s. d.		£	s. d.		£	s. d.		£	s. d.
Mangatahu ..	7,360	4,840	0 0	644	2,169	0 0	12	75	0 0	8,016	7,084	0 0
Okaihau ..	2,338	1,659	0 0	12	54	0 0	..	..	..	2,350	1,713	0 0
Pukutarewa ..	4,009	2,909	2 0	657	2,268	0 0	36	645	0 0	4,702	5,822	2 0
Waitangirua ..	4,864	3,309	8 0	232	876	0 0	15	75	0 0	5,111	4,260	8 0
Wairere..	14,732	9,965	11 0	1,109	4,203	0 0	56	325	0 0	15,897	14,493	11 0
Waikakariki ..	3,624	2,277	0 0	8	28	0 0	11	190	0 0	3,643	2,495	0 0
	36,927	24,960	1 0	2,662	9,598	0 0	130	1,310	0 0	39,719	35,868	1 0

Summary.

		£	s. d.
36,927 sheep	..	..	..
2,662 cattle	..	..	..
130 horses	..	..	..
		£35,868	1 0

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS FROM 1ST APRIL, 1928, TO 30TH JUNE, 1929.

Liabilities.				Assets.				
		£	s. d.		£	s. d.	£	s. d.
Foster Trust mortgage	..	..	1,600 0 0	Freehold property—				
Mangatu No. 1	..	..	3,396 12 2	Mangatu No. 3	..	21,640 0 0		
Capital	..	..	39,640 0 0	Mangatu No. 4	..	18,000 0 0	39,640	0 0
				Improvements—				
				Fencing	..	577 18 7		
				Survey	..	541 17 0	1,119	15 7
				Revenue Account	..	2,719 5 5		
				Add Balance Income				
				Account	..	1,157 11 2	3,876	16 7

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1929, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 13th September, 1929.

D. R. MENZIES, Chartered Accountant (Aust.), Auditor.

INCOME ACCOUNT AS FROM 1ST APRIL, 1928, TO 30TH JUNE, 1929.

		£	s. d.			£	s. d.
To Distribution ..	..	..	1,840 0 0	By Rent ..	..	..	883 4 0
Land-tax ..	..	..	20 6 11	Royalty on timber ..	..	..	295 17 3
Management ..	..	..	31 5 0				
Interest ..	..	..	276 2 2	Balance ..	..	..	1,157 11 2
Rates ..	..	..	168 18 4				
			£2,336 12 5				£2,336 12 5

MANGATU No. 3.

STATEMENT OF ACCOUNT AS AT 31ST MARCH, 1928.

		£	s. d.
Rent collected ..	..	..	7,878 4 1
	Debits.		
	£	s. d.	
Survey charges ..	..	270 18 6	
Land-tax ..	..	361 10 0	
Donation, Maori Soldiers Fund..	..	100 0 0	
Legal expenses ..	..	522 11 7	
General expenses ..	..	182 15 7	
Management and office expenses ..	..	412 15 0	
Interest..	..	2,676 12 4	
		4,527	3 0
Balance at credit, 31st March, 1928	..	£3,351	1 1

STATEMENT OF ACCOUNT AS FROM 1ST APRIL, 1928, TO 30TH JUNE, 1929.

		£	s. d.
Balance at credit, 31st March, 1928	..	..	3,351 1 1
	Credits.		
	£	s. d.	
Rent collected ..	..	883 4 0	
Interest..	..	218 10 7	
		1,101	14 7
	Debits.		
	£	s. d.	
Distribution to beneficiaries	..	1,840 0 0	
Land-tax ..	..	20 6 11	
Management and office expenses ..	..	15 12 6	
		1,875	19 5
Balance at credit, 30th June, 1929	..	£2,576	16 3

MANGATU No. 4.

STATEMENT OF ACCOUNT AS AT 31ST MARCH, 1928.				STATEMENT OF ACCOUNT AS FROM 1ST APRIL, 1928, TO 30TH JUNE, 1929.			
	£	s.	d.		£	s.	d.
Fencing	577	18	7	Balance at debit, 31st March, 1928 ..	7,190	2	1
Survey	270	18	6				
Donation, Maori Soldiers Fund ..	100	0	0	<i>Debits.</i>			
Rates	2,214	8	10	Rates	125	13	1
Legal expenses	522	11	8	Interest	537	18	0
General expenses	243	14	3	Management and office ex-			
Management and office expenses ..	412	15	0	penses	15	12	6
Interest	2,847	15	3		679	3	7
Balance at debit, 31st March, 1928 ..	£7,190	2	*1		7,869	5	8
				<i>Credit.</i>			
				Royalty on timber	295	17	3
				Balance at debit, 30th June, 1929 ..	£7,573	8	5

SIR,—

Wellington, 13th September, 1929.

I have to report that I have completed the audit of the accounts of Mangatu Block No. 1 for the period 1st April, 1928, to 30th June, 1929; also the accounts of Mangatu No. 2, Blocks 3 and 4, for a similar period, and I attach hereto sets of the foregoing accounts.

Stock Account.—I have accepted without reservation the figures certified to by Mr. H. Syme, Farm Superintendent, and Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne, for the live-stock on hand at 30th June, 1929, on the various farms.

Distribution.—With reference to the distributions which have been made to the Natives during the current year, I have checked the amounts which have been paid direct from the Mangatu Account, and have seen receipts for these. As in past years, in most instances, however, cheques were handed to the Native Department for distribution to the various Natives concerned. I have vouched the receipts from the Native Land Court of the total moneys paid to them, but have not checked the individual receipts of Natives. I have adopted the same procedure as in previous years, and have, with the consent of the East Coast Commissioner, arranged for the Government Auditor to check the individual payments.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the accounts of No. 1 Block, and a separate Balance-sheet, Income Account, and statements have been prepared.

Foster's Mortgage.—It will be noticed that the mortgage of the Foster trustees is shown in the Balance-sheet of Mangatu Nos. 3 and 4, whereas the accrued interest on same appears in the balance-sheet of Mangatu No. 1. We would point out that the reason for this action is that, although the mortgage was raised originally on Mangatu No. 3, the money is being used by Mangatu No. 1, which assumed responsibility for the principal amount, and the interest is charged to their account.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts as signed by me are correct.

I have, &c.,

D. R. MENZIES,

Chartered Accountant (Aust.), Auditor.

The Hon. the Minister of Native Affairs.

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STATEMENT OF ACCOUNT AS AT 31ST MARCH 1938.

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 2. 81. 502
 3. 80. 001
 4. 79. 142. 2
 5. 78. 325
 6. 77. 212
 7. 76. 112
 8. 75. 142. 2

1 have, 300.
D. R. MENNIES,
Architect.