

1929.  
NEW ZEALAND.

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BALANCE-SHEET AND  
PROFIT AND LOSS ACCOUNTS OF THE POST OFFICE

AND

BALANCE-SHEET AND PROFIT AND LOSS ACCOUNT  
OF THE POST OFFICE SAVINGS-BANK,

TOGETHER WITH

POST OFFICE ACCOUNT, STATEMENT OF  
TRANSACTIONS,

FOR THE YEAR ENDED ON THE 31<sup>st</sup> MARCH, 1929.

PREPARED IN ACCORDANCE WITH THE 98TH SECTION OF THE POST AND TELEGRAPH ACT, 1928.



WELLINGTON, N.Z.  
BY AUTHORITY · W. A. G. SKINNER, GOVERNMENT PRINTER.

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1929.

## POST AND TELEGRAPH DEPARTMENT.

## POSTAL BRANCH.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses .. .. .	1,252,554	15	5	By Postages .. .. .	1,144,729	10	8
Depreciation (c) .. .. .	27,328	8	11	Rents received (a) .. .. .	7,751	10	9
Profit before charging interest on capital				Private box and bag rents .. .. .	30,813	8	5
carried down .. .. .	53,390	8	1	Rural delivery fees .. .. .	15,697	10	9
				Money-order and postal-note commission ..	52,833	4	7
				Miscellaneous revenue .. .. .	81,448	7	3
	<u>£1,333,273</u>	<u>12</u>	<u>5</u>		<u>£1,333,273</u>	<u>12</u>	<u>5</u>
	£	s.	d.		£	s.	d.
To Interest on capital (b) .. .. .	50,826	3	11	By Profit brought down .. .. .	53,390	8	1
Profit on year's working transferred to General							
Profit and Loss Account .. .. .	2,564	4	2				
	<u>£53,390</u>	<u>8</u>	<u>1</u>		<u>£53,390</u>	<u>8</u>	<u>1</u>

## TELEGRAPH BRANCH.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working expenses .. .. .	491,019	16	10	By Revenue .. .. .	397,973	5	2
Depreciation (c) .. .. .	36,305	3	5	Miscellaneous .. .. .	27,084	2	5
				Rent received (a) .. .. .	996	15	9
				Loss before charging interest on capital			
				carried down .. .. .	101,270	16	11
	<u>£527,325</u>	<u>0</u>	<u>3</u>		<u>£527,325</u>	<u>0</u>	<u>3</u>
	£	s.	d.		£	s.	d.
To Loss brought down .. .. .	101,270	16	11	By Loss on year's working transferred to General			
Interest on capital (b) .. .. .	27,553	1	2	Profit and Loss Account .. .. .	128,823	18	1
	<u>£128,823</u>	<u>18</u>	<u>1</u>		<u>£128,823</u>	<u>18</u>	<u>1</u>

## TOLL BRANCH.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses .. .. .	173,080	1	7	By Revenue .. .. .	442,895	16	11
Depreciation (c) .. .. .	83,668	6	1	Rents received (a) .. .. .	2,297	3	7
Profit before charging interest on capital							
carried down .. .. .	188,444	12	10				
	<u>£445,193</u>	<u>0</u>	<u>6</u>		<u>£445,193</u>	<u>0</u>	<u>6</u>
	£	s.	d.		£	s.	d.
To Interest on capital (b) .. .. .	63,498	6	6	By Profit brought down .. .. .	188,444	12	10
Profit on year's working transferred to							
General Profit and Loss Account .. .. .	124,946	6	4				
	<u>£188,444</u>	<u>12</u>	<u>10</u>		<u>£188,444</u>	<u>12</u>	<u>10</u>

## TELEPHONE BRANCH.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses .. .. .	438,262	18	5	By Telephone revenue .. .. .	1,124,217	18	3
Depreciation (c) .. .. .	404,393	19	2	Rents received (a) .. .. .	2,931	13	0
Profit before charging interest on capital							
carried down .. .. .	284,492	13	8				
	<u>£1,127,149</u>	<u>11</u>	<u>3</u>		<u>£1,127,149</u>	<u>11</u>	<u>3</u>
	£	s.	d.		£	s.	d.
To Interest on capital (b) .. .. .	250,349	8	3	By Profit brought down .. .. .	284,492	13	8
Profit on year's working transferred to							
General Profit and Loss Account .. .. .	34,143	5	5				
	<u>£284,492</u>	<u>13</u>	<u>8</u>		<u>£284,492</u>	<u>13</u>	<u>8</u>

POST AND TELEGRAPH DEPARTMENT—*continued.*

## WIRELESS BRANCH.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Working-expenses	..	..	8,985	4	1	By Revenue on wireless traffic	..	..	11,917	3	5
Depreciation (c)	..	..	3,588	12	7	Loss before charging interest on capital	..	..			
						carried down ..	..	..	656	13	3
			<u>£12,573</u>	<u>16</u>	<u>8</u>				<u>£12,573</u>	<u>16</u>	<u>8</u>
			£	s.	d.				£	s.	d.
To Loss brought down	..	..	656	13	3	By Loss on year's working transferred to General	..	..	2,726	7	0
Interest on capital (b)	..	..	2,069	13	9	Profit and Loss Account	..	..			
			<u>£2,726</u>	<u>7</u>	<u>0</u>				<u>£2,726</u>	<u>7</u>	<u>0</u>

## SERVICE GARAGES.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Working-expenses	..	..	56,243	14	11	By Revenue	..	..	76,445	13	4
Depreciation (c)	..	..	10,614	12	3						
Profit before charging interest carried down..			9,587	6	2						
			<u>£76,445</u>	<u>13</u>	<u>4</u>				<u>£76,445</u>	<u>13</u>	<u>4</u>
			£	s.	d.				£	s.	d.
To Interest on capital (b)	..	..	3,748	12	3	By Profit brought down	..	..	9,587	6	2
Profit on year's working transferred to											
General Profit and Loss Account	..	..	5,838	13	11						
			<u>£9,587</u>	<u>6</u>	<u>2</u>				<u>£9,587</u>	<u>6</u>	<u>2</u>

## GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Telegraph Branch loss	..	..	128,823	18	1	By Postal Branch profit	..	..	2,564	4	2
Wireless Branch loss	..	..	2,726	7	0	Telephone Branch profit	..	..	34,143	5	5
Net profit	..	..	35,942	4	9	Toll Branch profit	..	..	124,946	6	4
						Service garages	..	..	5,838	13	11
			<u>£167,492</u>	<u>9</u>	<u>10</u>				<u>£167,492</u>	<u>9</u>	<u>10</u>

## GENERAL PROFIT AND LOSS APPROPRIATION ACCOUNT, 1928-29.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Balance forward..	..	..	7,360	4	6	By General Profit and Loss Account	..	..	35,942	4	9
Balance	..	..	28,582	0	3						
			<u>£35,942</u>	<u>4</u>	<u>9</u>				<u>£35,942</u>	<u>4</u>	<u>9</u>

## POST AND TELEGRAPH DEPARTMENT.

## BALANCE-SHEET AS AT 31st MARCH, 1929.

## Receipts and Expenditure on Capital Account.

Dr.	As at 31st March, 1928.	Amount debited during Year.*	As at 31st March, 1929.	Cr.	Capital as at 1st April, 1928.	Amount received Year 1928-29.	Capital as at 31st March, 1929.
To Expenditure on—							
Telegraph and toll systems, including	£ s. d.	£ s. d.	£ s. d.				
works in progress	1,938,596 10 3	216,604 9 7	2,155,200 19 10	By Receipts—			
Telephone-exchange systems, includ-	6,282,690 5 1	1,127,238 5 0	7,409,928 10 10	Public Works Fund	10,609,490 12 5	831,289 13 10	
ing works in progress				Revenue contribution to capital outlay	828,520 7 7		
Wireless systems ..	49,953 19 3	3,684 3 3	53,638 2 6				
Buildings and sites ..	2,160,017 0 5	194,868 14 3	2,354,885 14 8	Less† ..	11,438,011 0 0		
Plant and workshops ..	15,896 17 9	7,915 9 6	23,812 7 3		1,423,928 0 0		
Motor-garages, &c. ..	224,931 15 0	677 16 7	225,609 11 7		10,014,083 0 0	831,289 13 10	10,845,372 13 10
Furniture and fittings ..	164,239 0 2	5,796 9 5	170,035 9 7		10,014,083 0 0	831,289 13 10	10,845,372 13 10
				Balance carried to General Balance-sheet	..	..	1,547,738 2 5
	10,836,325 7 11	1,556,785 8 4	12,393,110 16 3				12,393,110 16 3

\* Includes proportional cost of raising loans and Public Works administration expenses on capital expenditure prior to 1st April, 1928.

† Amount of surplus funds paid to Consolidated Fund prior to 1st April, 1928, treated as repayment of capital under section 103, subsection (3), of the Post and Telegraph Act, 1928.

## GENERAL BALANCE-SHEET.

Liabilities.	£	s.	d.	£	s.	d.	Assets.	£	s.	d.
Sundry creditors—							Capital Account balance ..			
Money-order payees for unpaid money-orders				79,286 10 1			Stock at stores, District Telegraph Engineers' and workshops, and in transit ..			1,547,738 2 5
Other administrations, on money-order, postal, and cable accounts ..							Sundry debtors—			465,411 17 11
Post-note payees, for unpaid postal notes ..				239,390 2 1			Government Departments ..			4,418 2 4
Sundry other creditors ..				72,049 9 6			Other administrations, on money-order account ..			40,779 18 9
Other Government Departments ..				392,353 11 8			Sundry other debtors ..			54,816 5 0
				230,229 18 1			War Loan Certificate Account—			100,014 6 1
Assets written off Reserve Account ..							Investments held in Government loans ..			116,700 0 0
Post Office Investment Certificate Account ..							Post Office Investment Certificate Account—			
Money-order Settlement Account ..							Investments held in Government loans ..			1,141,330 0 0
Imperial stamps and postal orders ..							Postmasters' balances ..			
Postmasters—for advance to Postmasters of stamps, postal notes, British postal orders, Post Office investment certificates, and other documents of value, including stocks held in the General Post Office ..							Less Savings-bank funds held in balances ..			
Depreciation Reserve (including maintenance and renewals, equalization reserve, telegraph, toll, and telephone systems) ..							Head Office Account, including cash in bank ..			1,296,081 10 8
Fire Insurance Reserve ..							Assets written off Suspense Account ..			2,254,296 6 7
Profit and Loss Appropriation Account ..							Post Office investments under section 100 of the Post and Telegraph Act, 1928..			5,433 19 7
							Investment (Radio Broadcasting Company of New Zealand, Ltd.) ..			515,410 0 0
							Interest accrued on investments ..			15,000 0 0
							Loan-conversion Expenses Account ..			4,256 8 11
										101,516 0 0
										£6,267,107 1 6

NOTES.—(a) Credit has been taken without appropriation for rents received.

(b) Interest at  $4\frac{1}{2}$  per cent. on capital as at 1st April, 1928, and  $2\frac{1}{2}$  per cent. on accretions for the year. (c) Depreciation has been allowed for on balance of assets as at 1st April, 1928, the total charge being carried to Depreciation Reserve.

H. D. EDWARDS, A.I.A.N.Z., Controller of Accounts.

G. McNAMARA, Secretary, General Post Office.

I hereby certify that the Statement of Transactions, the Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT—*continued*.

## NEW ZEALAND POST OFFICE SAVINGS-BANK.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest credited to depositors' accounts ..	1,745,050	5	4	By Interest received ..	1,922,247	13	2			
Management expenses ..	108,811	12	0	Plus interest accrued to						
Balance carried to Appropriation Account	81,657	1	1	31st March, 1929 ..	558,698	14	2			
					2,480,946	7	4			
				Less interest accrued on						
				31st March, 1928 ..	547,779	1	3			
								1,933,167	6	1
				Sundry receipts ..				2,351	12	4
	<u>£1,935,518</u>	<u>18</u>	<u>5</u>					<u>£1,935,518</u>	<u>18</u>	<u>5</u>

## APPROPRIATION ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Savings-bank profits paid to Consolidated Fund.	67,868	18	2	By Balance brought forward ..			27,868 18 2
Balance carried forward ..	41,657	1	1	Profit and Loss Account ..			81,657 1 1
	<u>£109,525</u>	<u>19</u>	<u>3</u>				<u>£109,525 19 3</u>

## BALANCE-SHEET AS AT THE 31ST MARCH, 1929.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Balance at credit of depositors' accounts ..	48,644,217	0	6	Cash on hand and at bank ..	321,299	6	4
Letters of credit and other liabilities ..	5,525	15	8	Investments (at cost price) ..	48,810,741	16	9
Reserve Fund ..	1,000,000	0	0	Sundry debtors ..	660	0	0
Profit and Loss Appropriation Account ..	41,657	1	1	Interest accrued on investments ..	558,698	14	2
	<u>£49,691,399</u>	<u>17</u>	<u>3</u>		<u>£49,691,399</u>	<u>17</u>	<u>3</u>

H. D. EDWARDS, A.I.A.N.Z., Controller of Accounts.

G. McNAMARA, Secretary, General Post Office.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
G. F. C. CAMPBELL, Controller and Auditor-General.

## STATEMENT OF TRANSACTIONS FOR THE YEAR ENDED 31ST MARCH, 1929.

F.—2.

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	Balances on 1st April, 1928.		Transactions.		Balances on 31st March, 1929.	
	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.
<b>MONEY-ORDER ACCOUNTS.</b>						
Money-orders (general) .. .. .	£ 70,402 2 10	s. d. ..	£ 5,258,979 8 11	s. d. 1 8	£ 79,286 10 1	s. d. ..
United Kingdom, &c. .. .. .	133,580 0 8½	..	594,287 6 1	582,213 12 7	145,653 14 2½	..
United States of America .. .. .	7,611 9 4	..	34,879 13 2	38,128 7 9	4,862 14 9	..
Australia .. .. .	3,725 5 9	..	241,235 8 5	226,886 2 9	18,074 11 5	..
Canada .. .. .	1,153 1 11	..	5,387 18 3	5,989 9 1	551 11 1	..
Ceylon .. .. .	41 14 0	..	791 3 11	752 2 8	80 15 3	..
Fiji .. .. .	..	1,003 3 10	9,526 15 10	9,365 3 2	..	841 11 2
Hong Kong .. .. .	136 15 5	..	866 16 4	887 14 11	115 16 10	..
India .. .. .	3,497 3 8	..	16,577 13 4	15,312 11 6	4,762 5 6	..
Irish Free State .. .. .	783 12 8	..	10,894 2 7	11,134 1 6	543 13 9	..
Norway .. .. .	113 5 3	..	847 18 10	824 6 6	136 17 7	..
Straits Settlements .. .. .	..	8 10 4	417 12 1	441 15 1	..	32 13 4
Tonga .. .. .	..	1,210 9 10	2,985 6 5	2,677 2 6	..	902 5 11
Union of South Africa .. .. .	..	211 6 11	2,961 8 4	2,381 10 2	368 11 3	..
Commission (foreign) .. .. .	..	396 3 1	2,751 5 11	2,769 9 8	..	414 6 10
<b>SAVINGS-BANK ACCOUNTS.</b>						
Deposits and withdrawals .. .. .	£ 47,758,726 2 11	..	28,997,431 14 4	28,111,940 16 9	48,644,217 0 6	..
Savings-bank letters of credit .. .. .	1,355 0 0	..	33,025 10 0	31,398 0 0	2,982 10 0	..
Investments .. .. .	..	48,232,841 16 9	15,050,165 0 0	15,628,065 0 0	..	48,810,741 16 9
Accrued interest on investments .. .. .	..	547,779 1 3	547,779 1 3	558,698 14 2	..	558,698 14 2
Post Office Savings-bank Reserve Account .. .. .	1,000,000 0 0	..	..	..	1,000,000 0 0	..
Transfers—	..	..	..	..	..	..
New Zealand .. .. .	12,958 6 7	..	2,474,309 13 8	2,473,677 13 6	13,590 6 9	..
Commonwealth Savings-bank of Australia .. .. .	5,491 9 6	..	37,811 8 5	46,994 3 1	..	3,691 5 2
State Savings-bank of Australia .. .. .	..	111 14 8	111,099 19 7	119,004 0 10	..	8,015 15 11
United Kingdom .. .. .	..	..	93,105 17 8	93,105 17 8	..	..
Home savings-banks .. .. .	176 0 0	..	321 15 6	429 10 6	68 5 0	..
Savings-bank Head Office Account .. .. .	27,868 18 2	..	2,493,903 10 6	2,476,303 15 7	45,468 13 1	..
<b>POSTAL ACCOUNTS.</b>						
Stamps .. .. .	316,961 11 11½	..	1,616,346 5 4	1,593,990 9 4	339,317 7 11½	..
Departmental publications .. .. .	336 16 9	..	1,160 11 4	1,225 10 8	271 17 5	..
Postal notes .. .. .	233,315 2 0	..	1,086,895 8 4	1,055,145 15 4	265,064 15 0	..
Parcel-post (senders' charges collected on delivery) (trade charge money-orders),—	..	..	..	..	..	..
United Kingdom .. .. .	52,031 5 6	..	156,189 6 1	159,627 8 5	48,593 3 2	..
Fiji .. .. .	..	..	30 9 8	30 9 8	..	..
Private box and bag rents .. .. .	..	..	29,507 18 6	29,507 18 6	..	..
Rural-delivery fees .. .. .	..	..	15,629 17 0	15,629 17 0	..	..
Safe-deposit receipts .. .. .	..	..	138 12 0	138 12 0	..	..
Money-order commission .. .. .	..	..	27,257 2 7	27,257 2 7	..	..
British postal orders—	..	..	..	..	..	..
Head Office Account .. .. .	54,840 8 4	..	118,537 10 0	90,713 0 5	82,664 17 11	..
Chief Postmasters' Account .. .. .	18,062 4 3	..	90,741 0 10	87,265 18 6	21,537 6 7	..
London Account .. .. .	4,898 1 4	..	86,637 0 9	91,535 2 1	..	..
British postal-order commission .. .. .	..	..	720 10 2	720 10 2	..	..
Clearance fees on overseas parcels .. .. .	..	..	4,180 10 5	4,180 10 5	..	..
Postal Revenue Account .. .. .	..	775 14 4	1,635,114 5 2	1,634,338 10 10	..	..
Aperture plates .. .. .	15 1 10	..	2 1 0	11 11 4	5 11 6	..
<b>TELEGRAPH, TOLL AND TELEPHONE ACCOUNTS.</b>						
Cable Accounts—	..	..	..	..	..	..
New South Wales .. .. .	3,359 2 9	..	73,822 4 10	72,779 18 4	4,401 9 3	..
Eastern Extension .. .. .	784 14 10	..	16,728 10 10	16,893 11 2	619 14 6	..
Pacific Cable Board .. .. .	5,391 12 2	..	118,165 3 1	112,431 11 8	11,125 3 7	..

Radio Account .. .. .	716 13 8	1,611 18 3	6,659 10 5	7,274 17 3	..	..	..	..	..
Radio Settlement Account .. .. .	13,615 9 9	..	3,330 15 1	2,395 2 6	..	..	1,652 6 3	..	..
Radio license receipts .. .. .	..	..	63,611 1 0	54,950 9 0	..	..	24,276 1 9	..	..
Code addresses fees .. .. .	..	..	5,974 17 1	5,974 17 1	..	..	..	..	..
Deposits lodged for telegraph and telephone charges .. .. .	899 7 8	..	18,261 5 3 $\frac{1}{2}$	18,472 7 2	..	..	688 5 9 $\frac{1}{2}$	..	..
Maintenance of private wires .. .. .	..	..	10,184 6 1 $\frac{1}{2}$	10,184 6 1 $\frac{1}{2}$	..	..	..	..	..
Telephone-exchange receipts .. .. .	..	..	1,112,742 0 1	1,112,742 0 1	..	..	..	..	..
Telegraph, Toll, and Telephone Revenue Account .. .. .	13,278 12 5 $\frac{1}{2}$	..	2,236,257 7 4 $\frac{1}{2}$	2,249,536 0 10	..	..	..	..	..
REVENUE GENERAL ACCOUNT.	..	..	3,458,045 12 11	2,920,158 4 11	..	..	537,887 8 0	..	..
Revenue General Account .. .. .	..	..	..	..	..	..	..	..	..
FOR OTHER DEPARTMENTS.	..	..	..	..	..	..	..	..	..
Acclimatization societies:—	..	..	..	..	..	..	..	..	..
Deer licenses .. .. .	533 13 6	..	1,302 18 0	940 16 0	..	..	895 15 6	..	..
Fishing licenses .. .. .	1,024 3 6	..	2,570 7 0	2,645 14 6	..	..	948 16 0	..	..
Game licenses .. .. .	148 10 0	..	5,106 0 0	5,190 10 0	..	..	64 0 0	..	..
Opossum licenses .. .. .	..	..	2,680 0 0	2,680 0 0	..	..	..	..	..
Audit Department—Fees collected .. .. .	..	..	17 6 6	17 6 6	..	..	..	..	..
Agriculture Department—	..	..	..	..	..	..	..	..	..
General receipts .. .. .	44 14 8	..	684 10 3	674 19 7	..	..	54 5 4	..	..
Orchard tax .. .. .	43 14 9	..	1,374 5 6	686 10 8	..	..	731 9 7	..	..
Customs Department—	..	..	..	..	..	..	..	..	..
General receipts .. .. .	15 10 0	..	477 12 11	471 7 4	..	..	21 15 7	..	..
Duty collected on parcels .. .. .	7,074 1 10	..	372,224 10 8	374,779 5 7	..	..	4,519 6 11	..	..
Beer duty .. .. .	711 3 10	..	52,449 8 11	48,638 1 5	..	..	4,522 11 4	..	..
Duties Department—General receipts .. .. .	207 5 0	..	2,933 16 7	3,037 19 8	..	..	103 1 11	..	..
Electricity Department—	..	..	..	..	..	..	..	..	..
General receipts .. .. .	17 10 4 $\frac{1}{2}$	..	6,089 19 7	5,993 3 7	..	..	114 6 4 $\frac{1}{2}$	..	..
Guild welfare .. .. .	709 16 4	..	12,242 18 11	12,505 3 2	..	..	447 12 1	..	..
Electric Light receipts (Rotorna) .. .. .	13 8 4	..	308 18 3	301 13 10	..	..	20 12 9	..	..
Electric Department—Receipts .. .. .	..	..	30 10 0	26 16 0	..	..	1 0 0	..	..
Examination fees (Public Service Commissioner) .. .. .	..	..	140 7 6	140 7 6	..	..	..	..	..
Government Life Insurance .. .. .	6,550 1 7	..	130,825 3 8	128,405 11 4	..	..	8,979 13 11	..	..
Government Printer .. .. .	..	..	0 13 7	0 13 7	..	..	..	..	..
Internal Affairs Department—	..	..	..	..	..	..	..	..	..
Arms Act receipts .. .. .	0 1 0	..	0 18 0	0 15 0	..	..	0 4 0	..	..
Hemming-pigeons Protection Act .. .. .	..	..	0 1 0	0 1 0	..	..	..	..	..
Labour Department—General receipts .. .. .	..	0 10 0	0 5 0	0 5 0	..	..	..	0 10 0	..
Lands Department—Drainage receipts .. .. .	231 4 2	..	4,695 14 5	3,644 11 11	..	..	682 3 8	..	..
Land and Income Tax Department—	..	..	..	..	..	..	..	..	..
Land tax .. .. .	18,173 14 5	..	767,283 14 1	777,000 0 0	..	..	8,457 8 6	..	..
Income-tax .. .. .	..	2,653 5 1	1,555,921 1 5	1,552,000 0 0	..	..	1,267 16 4	..	..
Main Highways—Motor-vehicle receipts .. .. .	114,492 12 6	..	151,863 4 11	261,240 3 9	..	..	5,115 14 8	..	..
Marine Department—	..	..	..	..	..	..	..	..	..
Machinery fees .. .. .	212 19 6	..	10,470 1 6	9,964 14 3	..	..	718 6 9	..	..
General receipts .. .. .	10 0 0	..	393 1 11	378 1 11	..	..	25 0 0	..	..
Miscellaneous Department—	..	..	..	..	..	..	..	..	..
Mining Act receipts .. .. .	299 5 0	..	75 10 0	112 15 0	..	..	262 0 0	..	..
Goldfields revenue .. .. .	0 10 0	..	1 0 0	1 5 0	..	..	0 5 0	..	..
National Provident Fund receipts .. .. .	7,461 5 7	..	96,836 9 5	101,505 17 8	..	..	2,793 17 4	..	..
Pensions Department—	..	..	..	..	..	..	..	..	..
Imperial pensions .. .. .	..	585 18 9	194,000 0 0	188,398 15 1	..	..	5,015 6 2	..	..
Old-age pensions .. .. .	862 10 0	..	1,061,909 16 0	1,060,756 16 8	..	..	2,105 9 4	..	..
War pensions .. .. .	3,988 12 11	..	1,088,000 0 0	1,092,456 0 9	..	..	..	..	467 7 10
Miscellaneous pensions .. .. .	403 9 11	..	405,255 0 0	404,217 2 6	..	..	1,441 7 5	..	..
Family allowances .. .. .	248 9 8	..	55,906 0 0	54,791 6 5	..	..	1,357 3 3	..	..
Public Health Department—	..	..	..	..	..	..	..	..	..
General receipts .. .. .	269 14 10	..	11,633 13 7	11,000 19 7	..	..	962 8 10	..	..
Sanatorium, Hanmer Springs .. .. .	140 14 8	..	9,798 19 3	9,510 19 8	..	..	428 14 3	..	..
Public Trust .. .. .	3,713 11 7	..	693,065 13 4	668,485 10 0	..	..	28,233 14 11	..	..
Railway parcel fees .. .. .	..	..	756 15 9	756 15 9	..	..	..	..	..
Railway rents .. .. .	24 15 0	..	467 10 6	461 5 0	..	..	31 0 0	..	..
Registrar-General's Department—Registration of births, &c. .. .. .	101 11 6	..	3,776 3 6	3,575 10 0	..	..	302 5 0	..	..
Rural Intermediate Credits .. .. .	..	..	36,213 15 3	35,968 14 5	..	..	305 0 16	..	..

POST OFFICE ACCOUNT.

STATEMENT OF TRANSACTIONS FOR THE YEAR ENDED 31st MARCH, 1929—continued.

F.—2.

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	Balances on 1st April, 1928.				Transactions.				Balances on 31st March, 1929.			
	Cr.		Dr.		Cr.		Dr.		Cr.		Dr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<b>FOR OTHER DEPARTMENTS—continued.</b>												
Samoan revenue .. .. .	19	5 5	..	..	2,528	16 0	2,469	17 3	78	4 2	..	..
State Accident Insurance receipts .. .. .	31	13 10	..	..	1,561	17 7	1,549	8 6	44	2 11	..	..
State Advances Department .. .. .	81,523	5 7	..	..	5,012,315	0 3	5,014,262	14 2	79,575	11 8	..	..
State Forest Department .. .. .	396	4 7	..	..	18,422	8 8	17,521	9 1	1,297	4 2	..	..
Superannuation funds—	..	..	..	..	..	..	..	..	..	..	..	..
Public Service superannuation .. .. .	20,414	10 8	..	..	393,287	14 0	411,701	12 8	2,000	12 0	..	..
Teachers' superannuation .. .. .	..	..	1,159	7 11	295,629	14 3	283,888	12 10	10,581	13 6	..	..
Treasury Department—	..	..	..	..	..	..	..	..	..	..	..	..
Miscellaneous revenue .. .. .	17	18 0	..	..	2,450	10 11	1,417	17 9	1,050	11 2	..	..
Rents collected .. .. .	733	0 8	..	..	13,356	17 10	14,089	18 6	..	..	..	..
Loan receipts .. .. .	3,500	0 0	..	..	419,270	0 0	413,180	0 0	9,590	0 0	..	..
Valuation Department—General receipts .. .. .	172	8 0	..	..	12,431	15 7	10,436	6 7	2,167	17 0	..	..
<b>WAR-LOAN CERTIFICATES.</b>												
Fund Account .. .. .	117,355	2 2	..	..	100,000	0 0	126,225	0 0	91,130	2 2	..	..
Sales Investment Account .. .. .	..	..	244,840	0 0	128,140	0 0	..	..	..	..	116,700	0 0
Custody Account .. .. .	..	..	..	..	502,760	0 0	502,760	0 0	..	..	..	..
Interest Account .. .. .	138,452	4 0	..	..	8,722	10 10	100,000	0 0	47,174	14 10	..	..
<b>POST OFFICE INVESTMENT CERTIFICATES.</b>												
Head Office Account .. .. .	655,068	6 8	..	..	225,416	13 4	536,467	18 4	344,017	1 8	..	..
Chief Postmasters' Account .. .. .	500,164	5 4	..	..	536,467	18 4	551,914	7 4	484,717	16 4	..	..
Fund Account .. .. .	624,931	10 0	..	..	549,321	12 6	62,873	0 0	1,111,380	2 6	..	..
Sales Investment Account (old issue) .. .. .	..	..	111,150	0 0	37,500	0 0	13,900	0 0	..	..	87,550	0 0
Interest Account .. .. .	32,826	15 2	..	..	13,168	13 10	34	10 5	45,960	18 7	..	..
Sales Investment Account (new issue)—	..	..	..	..	..	..	..	..	..	..	..	..
One year .. .. .	..	..	35,620	0 0	35,620	0 0	36,220	0 0	..	..	36,220	0 0
Two years .. .. .	..	..	153,460	0 0	..	..	249,330	0 0	..	..	402,720	0 0
Five years .. .. .	..	..	295,870	0 0	..	..	318,970	0 0	..	..	614,840	0 0
Interest Account—	..	..	..	..	..	..	..	..	..	..	..	..
One year .. .. .	66	2 4	..	..	1,473	8 10	..	..	1,539	11 2	..	..
Two years .. .. .	25	11 7	..	..	10,408	2 4	..	..	10,433	13 11	..	..
Five years .. .. .	275	16 7	..	..	21,442	1 2	..	..	21,717	17 9	..	..
<b>GENERAL ACCOUNT.</b>												
Miscellaneous receipts (general) .. .. .	5,079	10 11½	..	..	178,277	15 5½	183,357	6 11	..	..	0	0 6
Postage Account (other Administrations), (foreign postage) .. .. .	44,373	5 9	..	..	21,611	6 5	41,184	12 0	24,800	0 2	..	..
Mail Settlement Account (other Administrations) .. .. .	28,919	10 8	..	..	6,551	6 8	335	18 6	35,134	18 10	..	..
Departmental and Treasury Expenditure Account .. .. .	60,588	14 10	..	..	4,248,481	17 11	4,277,693	0 10	31,377	11 11	..	..
Treasury postal drafts .. .. .	..	..	..	..	200,457	11 0	200,457	11 0	..	..	..	..
Post Office Account .. .. .	..	..	1,012,126	8 7	41,459,617	17 10	41,405,706	5 2	..	..	958,214	15 11
Postmasters and Telegraphists .. .. .	..	..	1,585,445	5 1½	54,000,659	1 1½	54,032,584	13 1	..	..	1,617,380	17 1
Final Charge Adjustment Account .. .. .	..	..	..	..	11,747	16 11	11,747	16 11	..	..	..	..
Credits-in-aid Account .. .. .	..	..	..	..	126,349	5 5	126,349	5 5	..	..	..	..
Interest on Loans Account .. .. .	..	..	..	..	428,000	0 0	428,000	0 0	..	..	..	..
Post Office Investment Account .. .. .	..	..	..	..	..	..	515,410	0 0	..	..	515,410	0 0
Amalgamated Wireless, Ltd., Account .. .. .	..	..	..	..	14,806	16 10	14,806	16 10	..	..	..	..
Totals .. .. .	52,228,800	14 8½	52,228,800	14 8½	183,794,739	0 7½	183,794,739	0 7½	53,735,069	5 8	53,735,069	5 8

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